



**KENCANA AGRI LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200717793E)

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**PARTIAL COMPLETION OF THE SALE AND PURCHASE AGREEMENT RELATING TO THE PROPOSED DISPOSAL OF 50% OF THE ISSUED AND PAID-UP ORDINARY SHARES IN THE SHARE CAPITAL OF KENCANA LDC PTE. LTD AND 0.05% OF THE ISSUED AND PAID-UP ORDINARY SHARES IN THE SHARE CAPITAL OF PT DERMAGA KENCANA INDONESIA**

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*Unless otherwise defined, all capitalised terms used but not defined in this Announcement shall have the meanings ascribed to them in the announcements made by the Company dated 31 March 2017 and 9 May 2017.*

The board of directors (the “**Board**”) of Kencana Agri Limited (the “**Company**”) refers to the Company’s announcements dated 31 March 2017 and 9 May 2017 in relation to the proposed disposal of all of its legal and/or beneficial shareholding interests in KLDC and DKI through a sale of such shareholding interests to LDC Indonesia and LDC Asia (the “**Proposed Disposal**”). The Board wishes to announce that completion of the sale of the KLDC Sale Shares under the Sale and Purchase Agreement has taken place today, 25 May 2017 (“**KLDC Completion**”), and that pursuant to the KLDC Completion, the Company will no longer have any shareholding interest in KLDC.

The Board would like to further inform Shareholders that the completion of the sale of the DKI Sale Shares under the Sale and Purchase Agreement will be completed upon receipt of the requisite regulatory approvals from the Indonesian authorities, and will keep Shareholders updated as and when there are any further material updates on the Proposed Disposal.

By Order of the Board  
**Kencana Agri Limited**

Ratna Maknawi  
Deputy Chief Executive Officer

25 May 2017