TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

UPDATES ON THE GROUP'S BUSINESS PERFORMANCE FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

The Board of Directors (the "**Board**") of TeleChoice International Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to provide the Group's business performance update for the third quarter ended 30 September 2026 ("**3Q2026**") and nine months ended 30 September 2026 ("**9M2026**").

FINANCIAL HIGHLIGHTS

Revenue (S$'M)	1Q2026	2Q2026	3Q2026	9M2026	9M2025	+/- (%)
Personal Communications Solutions Services ("PCS")	101.13	104.11	100.79	306.03	252.29	+21
Info-Communications Technology Services ("ICT")	27.09	27.03	18.90	73.02	71.79	+2
Network Engineering Services ("NES")	18.64	18.64	20.25	57.53	48.63	+18
Group	**146.86**	**149.78**	**139.94**	**436.58**	**372.71**	**+17**

Profit Before Tax (S$'M)	1Q2026	2Q2026	3Q2026	9M2026	9M2025	+/- (%)
PCS	2.09	4.09	0.94	7.12	4.37	+63
ICT	0.06	0.62	0.35	1.03	1.95	-47
NES	0.17	0.15	0.47	0.79	0.75	+5
Group	**2.32**	**4.86**	**1.76**	**8.94**	**7.07**	**+26**

The above figures have not been audited or reviewed by our auditors.

The Group registered revenue of S$436.58 million in 9M2026, a 17% increase as compared to S$372.71 million in 9M2025. All divisions contributed to the increase in revenue in 9M2026. The Group recorded S$139.94 million revenue in 3Q2026, which is lower than the previous two quarters and can be attributed to both PCS and ICT Divisions.

Profit before tax recorded in 9M2026 of S$8.94 million was an increase of 26% against 9M2025 profit before tax of S$7.07 million. The higher Group profit before tax was largely attributed to higher gross profit partially offset by higher selling and marketing expenses, higher staff costs mainly in share-based payment expenses and higher financing expenses.

Against 9M2025, PCS division reported a significant improvement in profit in 9M2026 with increase in contribution from its Malaysian operations. NES reported a marginal increase in profit mainly from its Indonesian operations. ICT division had reported a lower profit due to lower profit contribution from the IT business and a provision of impairment loss made on trade receivables. The Group 3Q2026 profit before tax was lower at S$1.76 million. Against 2Q2026, only the NES division recorded higher profit before tax from its Indonesian operations. PCS division had recorded lower profit before tax in 3Q2026 mainly due to lower rebates received. There was also write back of aged inventories in 2Q2026 upon sale. For ICT division the lower profit before tax recorded in 3Q2026 was due to lower revenue recognised.

The Group recorded a net current asset position as at 30 September 2026.

PCS Division

In 9M2026, PCS recorded revenue of S$306.03 million and a profit before tax of S$7.12 million. Against 9M2025, this represents a 21% increase in revenue from S$252.29 million and 63% increase in profit before tax from S$4.37 million. The Malaysian operations continued to be a significant profit contributor. It had recorded higher profit before tax in 9M2026 due to higher revenue recognised from the fourth-party logistics ("**4PL**") fulfilment and managed services contract with U Mobile Sdn Bhd ("**U Mobile**"). The Singapore operations recorded higher operating losses in 9M2026 against 9M2025 due to losses from its retail businesses. There were also higher share-based payment expenses incurred due to differences arising from the cash settlement of prior year share award at the prevailing market price as compared to the fair value previously estimated. These were mitigated by the increase in profit contribution from its managed services contract with HONOR and its e-commerce business.

In Malaysia, the Group's wholly-owned subsidiary, Planet Telecoms Managed Services Sdn. Bhd. ("PTMS") has partnered U Mobile for three years. Over this period, the network PTMS manages has grown from over 600 to more than 1,000 touchpoints. On 26 October 2026, the Group announced that PTMS had won a U Mobile contract renewal estimated at S$1.3 billion. The renewal takes effect from February 2027 for three years, with an option to extend for a further two years. In Singapore, retail conditions remained subdued, although certain new product launches were well received. The Division worked closely with HONOR and Samsung to align its product mix and channel reach with market demand.

ICT Division

In 9M2026, ICT reported revenue of S$73.02 million and a profit before tax of S$1.03 million. Against 9M2025, this represents a 2% increase in revenue from S$71.79 million and 47% decrease in profit before tax from S$1.95 million. The decline in profit before tax was attributed to its IT business which recorded lower profit before tax due to lower gross margin from higher sales mix in infra resell and higher financing expenses which were partially mitigated by lower operating expenses. Communications business remained profitable despite a provision for impairment loss on trade receivables of S$0.5 million.

During the quarter, the IT business supplied IBM AI and enterprise software to a major investment institution. It also secured a further Hitachi storage project in the financial sector. The Communications business won Avaya maintenance contracts with two government ministries. It successfully renewed contracts with a utilities services provider and a public healthcare institution. The Division strengthened its partnerships with Huawei and xFusion. Hardware sales were lower. This was because demand from AI data centres pushed up memory and storage prices and equipment delivery lead times. As a result, some customers have deferred upgrades. The IT business is now placing more emphasis on enterprise software.

NES Division

NES recorded revenue of S$57.53 million and a profit before tax of S$0.79 million in 9M2026. Against 9M2025, this represents an 18% increase in revenue from S$48.63 million and a 5% increase in profit before tax from S$0.75 million. The higher profit in 9M2026 was mainly attributed to higher revenue and profit contribution from its Indonesian operations despite the negative impact from foreign exchange translation and higher financing cost. The Malaysian operations had also recorded a higher profit contribution. These were partially offset by higher losses from the Singapore operations due to lower revenue from its Telco customers which was partially mitigated by increase in revenue from its structured cabling business.

Indonesia remained the Division's largest profit contributor. It recorded higher profit before tax against 2Q2026, supported by 4G and 5G network projects. In Malaysia, the Division continued to benefit from U Mobile's ULTRA5G rollout. Earlier in the year, it secured a S$29 million order for a liquid cooling solution across two data centre buildings in Indonesia. The Division continues to build its data centre capabilities with partners such as Huawei, Nokia, Ericsson and Aginode. It is Aginode's largest distributor in Southeast Asia.

OUTLOOK

The Group expects its performance for FY2026 to remain stable, with all three divisions contributing positively. It will continue to manage costs and capital carefully. It will pursue growth in areas where it can build on its existing capabilities.

Looking ahead to 2027, growth in the Group's key markets is expected to moderate. Bank economists expect Singapore's economy to grow 4%[1]. The Asian Development Bank forecasts GDP growth of 4.7% for Malaysia[2] and 5.2% for Indonesia[3]. Investment in AI, cloud computing and 5G continues to drive demand for data centres and digital infrastructure. This creates opportunities for NES and ICT. However, geopolitical tensions, high oil and commodity prices and currency fluctuations may raise costs and weigh on spending.

PCS will remain the Group's largest contributor, led by Malaysia. The renewed U Mobile contract is expected to contribute positively to the Group's earnings and net tangible assets in FY2027. In Singapore, competition and higher operating costs may continue to weigh on margins. Hybrid cloud and AI-enabled solutions remain a growth opportunity for ICT. The Division will focus on recurring revenue and cross-selling between its IT and Communications businesses. Hardware purchases should recover as memory supply improves. For NES, additional 5G spectrum in Indonesia should drive new deployments. However, movements in the rupiah may affect the Division's results. In Malaysia and Singapore, the Division expects further 5G and structured cabling work. Data centres are expected to be the Division's main growth area.

Looking beyond its three divisions, the Group intends to shift towards higher-growth businesses under its "Renew, Rebuild and Transform" strategy. It is actively pursuing digital infrastructure projects in the region. If secured, these projects would add to earnings and diversify the business.

1 https://sbr.com.sg/economy/in-focus/ai-boom-lifts-2027-growth-outlook-4

2 ADB raises Malaysia's 2026, 2027 growth forecasts to 4.9pc, 4.7pc | Malay Mail

3 Indonesia: Economy | Asian Development Bank

The above outlook is based on current conditions and assumptions and is subject to risks and uncertainties. Actual results may differ from those expressed or implied.

BY ORDER OF THE BOARD

Pauline Wong Mae Sum
Executive Director and President and Chief Executive Officer
13 November 2026