

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

**ISSUANCE OF 1,161,600 NEW ORDINARY SHARES UNDER THE
REX INTERNATIONAL PERFORMANCE SHARE PLAN**

The Board of Directors (the “**Board**”) of Rex International Holding Limited (the “**Company**” or “**Rex**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, on 3 May 2016, the Company issued and allotted 1,161,600 ordinary shares in the capital of the Company (the “**New Shares**”) pursuant to the vesting of the contingent share awards which was granted to Mr Måns Lidgren, an associate of a controlling shareholder of the Company, based on the achievement of pre-determined performance goals set for the financial year ended 31 December 2014 and the satisfactory completion of time-based service conditions under the Rex International Performance Share Plan (“**Rex PSP**”). The Company granted the contingent share awards of up to an aggregate of 1,161,600 shares pursuant to the Rex PSP to Mr Måns Lidgren on 30 April 2015.

Further details of the Rex PSP may be found in the circular to shareholders dated 8 April 2014.

The New Shares shall rank pari passu in all respects with the existing issued shares of the Company and will rank for any dividend, right, allotment or other distribution on the record date of the New Shares.

Following the issuance and allotment of the New Shares, the issued and paid-up share capital of the Company has increased from 1,266,259,963 to 1,267,421,563 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

Dan Broström

Executive Director and Chairman

3 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

Rex International Holding Limited

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