

EXTENSION OF (A.) LONG-STOP DATE FOR COMPLETION OF PROPOSED DISPOSAL OF YINGUANG TECHNOLOGY TO TRIPLE VISION PTE. LTD., AND (B) MATURITY DATE OF SHAREHOLDER'S LOAN AGREEMENT WITH TRIPLE VISION PTE. LTD.

The board of directors ("**Board**" or "**Directors**") of Fabchem China Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements of (a) 23 February 2021 in relation to the shareholder's loan agreement entered into with Triple Vision ("**Loan Agreement**"), (b) 19 March 2021 in relation to the Sale and Purchase Agreement entered into with Triple Vision for the Proposed Disposal ("**SPA**") and the Proposed Capital Reduction, and (c) 4, 9 and 24 June 2021 in response to the Notice of Compliance issued by SGX RegCo to the Company on 3 June 2021 (collectively, "**Announcements**"). Unless otherwise defined herein, all capitalised terms and references shall bear the same meanings as defined in the respective Announcements.

The Board wishes to announce that the Parties have mutually agreed in writing to extend (a) the Long-Stop Date for Completion of the Proposed Disposal from 31 August 2021 to 30 November 2021, and (b) the Maturity Date under the Loan Agreement to the earlier of 30 November 2021 or the Completion Date of the Proposed Disposal. Save as disclosed in the foregoing, all the other respective terms and conditions of the SPA and Loan Agreement remain unchanged.

The Company will make further announcements in relation to the SPA, Loan Agreement, Proposed Disposal and Proposed Capital Reduction at the relevant time, as and when there are material developments.

The Directors would like to advise Shareholders that (a) the Proposed Capital Reduction is conditional upon the Proposed Disposal being completed in accordance with the terms and conditions of the Agreement, and (b) the Proposed Acquisition announced by the Company on 22 April 2021 is subject to satisfaction of the conditions precedent in the agreement for the Proposed Acquisition between the Company and the Vendors, including, *inter alia*, the Proposed Disposal and Proposed Capital Reduction having been completed.

Shareholders and investors are advised to exercise caution when dealing in their Shares and to read this announcement and any further announcements by the Company carefully, as there is no certainty or assurance, as at the date of this announcement, as to whether the terms and conditions of the Proposed Disposal, Proposed Capital Reduction and Proposed Acquisition may be varied by agreement of the Parties in writing from those set out in the respective agreements, or whether they may proceed to completion at all. Shareholders and investors should consult their stockbrokers, solicitors or other professional advisers if they have any doubts about the action they should take.

By Order of the Board
Fabchem China Limited

Wee Phui Gam
Acting Chairman and Lead Independent Director
12 August 2021