

GRP LIMITED

(Company Registration Number 197701449C)

(Incorporated in the Republic of Singapore)

RESTRUCTURING OF INTEREST IN RUMAH KAMI SDN. BHD.

The Board of Directors ("**Board**") of GRP Limited ("**Company**") and together with its subsidiaries, the "**Group**") refer to the Company's announcement dated 6 September 2018 in relation to the incorporation of a joint-venture company in Malaysia, namely Rumah Kami Sdn. Bhd.

The Group wishes to announce that the Company's indirect wholly-owned subsidiary, GRP Project Management Sdn. Bhd. ("**GRP Project**") has signed a Shareholders' Agreement with Poly Radius Sdn. Bhd. (the "**PRSB**"), Greenery Majestic Sdn Bhd ("**GMSB**") and Ecogale Sdn Bhd ("**Ecogale**") in relation to investment in Rumah Kami Sdn. Bhd.

Under the Shareholders' Agreement, the shareholding of Rumah Kami Sdn. Bhd. will be 200,000 ordinary shares of RM1/- each, and as follows:

Shareholder	Capital contribution (RM)	Shareholding %
GRP Project	60,000	30%
PRSB	60,000	30%
GMSB	60,000	30%
Ecogale	20,000	10%
Total	200,000	100%

Consequent to the Shareholders' Agreement, the interest of the Group in Rumah Kami Sdn. Bhd. has been diluted from 50% to 30%.

This restructuring is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2019.

Save as disclosed above, none of the Directors or controlling shareholders of the Company has any interest direct or indirect, in the Shareholders' Agreement, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
27 December 2018