

JADASON ENTERPRISES LTD
(Company Registration No. 199003898K)
(Incorporated in the Republic of Singapore)

APPLICATION FOR REMOVAL FROM THE WATCH-LIST PURSUANT TO LISTING RULE 1314

As announced on 3 March 2015, Jadason Enterprises Ltd (the “Company”) has been placed on the watch-list with effect from 4 March 2015 pursuant to Rule 1311 of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual.

The Company also announced on 12 April 2017 that it has received a notification from the SGX-ST that it would be granted a 12-month extension, till 3 March 2018, to meet the requirements under Rule 1314 of the SGX-ST Listing Manual for removal from the watch-list.

The Company has today submitted an application to SGX-ST for its removal from the watch-list, based on the following factors:

- The Company, together with its subsidiaries, reported a consolidated pre-tax profit, excluding exceptional or non-recurrent income and extraordinary items, for the financial year ended 31 December 2016; and
- The Company has an average daily market capitalisation of S\$40 million or more over the last 120 market days on which trading was not suspended or halted for a full market day.

The Company will provide an update to the shareholders as and when there are developments in respect of this matter.

By Order of the Board

Fung Chi Wai
Chief Executive Officer
14 July 2017