HRnetGroup

**HRNETGROUP LIMITED**

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

# Press Release - HRnetGroup Grows Capacity, Yield and Investor Access

**Singapore, 14 August 2026** – HRnetGroup Limited strengthened its operating platform in 1H2026, supported by progressive dividends, a strong cash position and clear capital market priorities to improve liquidity and investor access.

[i]Operating profit before tax rose **10.0% to S$20.2 million**. Gross profit margin improved to **21.3%**, while operating expenses declined **1.9%.**

**Operating Capacity**

Flexible Staffing recorded its first post-COVID volume U-turn, with average monthly contractors up by more than **1,100** to **17,253**. Professional Recruitment also rebounded, with placements rising to **2,311** for the half year, while Recurring HR Services begins to scale through Octomate, YesPay! and Doudou.

**Progressive Yield**

The Company has declared an interim dividend of **2.2 cents per share**, up **10%**. Trailing 12-month dividends total **4.4 cents per share**, representing a **5.9% yield**.

**Cash Strength**

As at 30 June 2026, HRnetGroup held **S$332.1 million** in cash, T-bills, CLNs and gold, with zero borrowings. This gives the Group flexibility to reward shareholders, fund growth and be well positioned to act fast while pursuing opportunistic acquisitions.

**Public market initiatives**

SIMCO Ltd[ii] owns 79.0% of the Company, while various other shareholders include Fidelity at 8.0%[iii]. It recognises that improving secondary market liquidity is central to unlocking fair value for shareholders. Recent steps taken to increase the public free float include:

- 1H2026: Sale of 2.2 million treasury shares in the open market.
- 2H2025: Placement of 9.8 million treasury shares to investors, including Avanda Investment Management, Lion Global Investors Limited and ICH Asset Management.

The Company is now focusing on the following three public market initiatives:

- **Progressive returns** backed by consistent cash generation, sustained dividend distribution track record and a debt-free balance sheet.
- **Better liquidity** through continued free-float improvement, including opportunistic treasury and vendor share sales where market conditions are appropriate.
- **Improved institutional shareholder base and widened public shareholding** through future index eligibility, including aspiration for iEdge Next 50 Index inclusion.

With operations in **19 Asian cities**, **43 Business Leader Co-Owners** and **20 high-potential leaders** in incubation, HRnetGroup has the platform, co-ownership model and leadership bench to support its next phase of growth.

**Together, these strengths make HRnetGroup a high-performing business with a compelling investment profile.**

**About HRnetGroup**

HRnetGroup is a leading talent acquisition and HR services group in Asia. Listed on the Mainboard of the Singapore Exchange since 2017, the Group employs more than **1,000 people** on the ground, combining local market coverage with a regional platform across Flexible Staffing, Professional Recruitment and Recurring HR Services.

Media Contact:
Fadzlin Rashid
Senior Communications Lead
Email: ir@hrnetgroup.com
Results Website: https://hrnetgroup.listedcompany.com/news.html/id/2623081

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[i] At constant currency
[ii] See details in page 127 of the 2025 Annual Report
[iii] https://links.sgx.com/1.0.0/corporate-announcements/UCAF2S1RK0QWAZRE/5240222c00e01cbfba90ff282e02f4f72e9f3915cb46d84ff2af17b49f138f64