



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

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PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that it considers it appropriate to issue a profit guidance with respect to the unaudited consolidated financial results of the Company for the first quarter ended 31 March 2018 (the “**1Q2018 Results**”).

The Board is of the view that the 1Q2018 Results will show a profit as compared to the net loss recorded in the corresponding period of the previous financial year.

The profit is mainly attributable to contributions from Cogent Holdings Limited and PT Ocean Global Shipping, which were recently acquired by the Company.

Details of the Company’s financial performance will be disclosed when the Company announces its 1Q2018 Results, which are scheduled to be released on 15 May 2018.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Gu Jing Song
Vice Chairman and President
26 April 2018