



VCPLUS LIMITED

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(Formerly known as Anchor Resources Limited)

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF APEC SOLUTIONS PTE. LTD.

- COMPLETION OF THE PROPOSED ACQUISITION

The board of directors (the "**Board**" or "**Directors**") of VCPlus Limited (formerly known as Anchor Resources Limited) (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 27 September 2021 and 11 October 2021 (the "**Acquisition Announcements**") in relation to the proposed acquisition by the Company of the entire issued and paid-up share capital of APEC Solutions Pte. Ltd. ("**APEC**") from Cedric Yap Kun Hao (the "**Vendor**") (the "**Proposed Acquisition**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Acquisition Announcements.

The Board is pleased to announce that the Proposed Acquisition was completed today, pursuant to the issue and allotment of the 172,413,793 Vendor Consideration Shares to the Vendor in accordance with the SPA. Subsequent to the completion of the Proposed Acquisition, APEC Solutions Pte. Ltd. has become a direct wholly-owned subsidiary of the Company, and CLIKZ Pte. Ltd. and 3SIXTY VHOMES Pte. Ltd. have become indirect wholly-owned subsidiaries of the Company.

Following the allotment and issuance of the Vendor Consideration Shares, the total number of issued Shares (excluding treasury shares) of the Company has increased from 4,366,557,197 to 4,538,970,990 Shares. The Vendor Consideration Shares issued rank *pari passu* and carry all rights similar to the existing Shares of the Company except that the Vendor Consideration Shares shall not rank for any dividends, rights, allotments, or other distributions, the record date for which falls on or before the date of the allotment and issue of the Vendor Consideration Shares.

The Vendor Consideration Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on or around 18 October 2021.

By Order of the Board

Mr. Chua Ser Miang
Non-Executive Chairman and Lead Independent Director
15 October 2021

*This announcement has been prepared by VCPlus Limited (formerly known as Anchor Resources Limited) (the "**Company**") and its contents have been reviewed by the Company's*

sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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