LERENO BIO-CHEM LTD.
(Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

TERMINATION OF SALE AND PURCHASE AGREEMENT DATED 23 JUNE 2016 BETWEEN LERENO BIO-CHEM LTD. AND KENYALANG PROPERTY DEVELOPMENT SDN BHD

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1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of Lereno Bio-Chem Ltd. ("**Company**") refers to the Company's announcements dated 27 June 2016, 16 August 2016, 16 February 2017 and 27 March 2017 relating to:

(a) the sale and purchase agreement dated 23 June 2016 ("**SPA**") between the Company and Kenyalang Property Development Sdn Bhd ("**Kenyalang Malaysia**") to acquire the entire issued and paid-up share capital of Kenyalang Property (S) Pte. Ltd. ("**Proposed Acquisition**"); and

(b) the extension of time granted by the Singapore Exchange Securities Trading Limited for the Company, as a cash company, to complete the Proposed Acquisition and meet the requirements for a new listing by 15 February 2018.

2. TERMINATION OF THE PROPOSED ACQUISITION

The Board wishes to announce that the Company and Kenyalang Malaysia have mutually agreed to terminate the SPA with immediate effect pursuant to a deed of termination entered into on 27 September 2017. The parties have discussed and decided that mutual termination of the SPA would be in the respective best interests of the parties. Accordingly, the SPA will cease to have any effect, and the parties shall have no further obligations or claims against each other thereunder.

3. TERMINATION NOT EXPECTED TO HAVE ANY MATERIAL FINANCIAL IMPACT

The termination of the SPA is not expected have any material effect on the Company's performance for the financial year ending 31 March 2018. No costs or expenses arising from the termination of the SPA were borne by the Company and the Company shall not bear any liability arising from the termination of the SPA.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save as disclosed in this Announcement and their respective shareholdings in the Company, none of the Directors or, as far as the Directors are aware, the controlling shareholders, or their respective associates has any interest, direct or indirect, in the termination of the Proposed Acquisition.

5. CAUTIONARY STATEMENT

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board of Directors
LERENO BIO-CHEM LTD.

Ong Puay Koon
Managing Director and Chief Executive Officer
29 September 2017

This Announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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