

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

Press Release

# Appointment of New Non-Executive Director to the Board of the Manager

*Singapore, 5 March 2020* – ARA Trust Management (Cache) Limited, the manager (the "**Manager**") of Cache Logistics Trust ("**Cache**"), refers to the announcement dated 5 March 2020 titled "Cache Logistics Trust Welcomes LOGOS", and wishes to inform unitholders of Cache that Mr Stephen Hawkins, Managing Director of LOGOS' South East Asia business, will be appointed to the Board of Directors of the Manager (the "**Board**") as Non-Executive Director with immediate effect.

Earlier today, Cache announced the completion of ARA's acquisition of a majority stake in LOGOS via its logistics arm, ARA Logistics Partners Limited. ARA has also completed the transfer of its entire holdings in both the Manager and Cache to LOGOS and ARA will continue to retain control of the Manager through its holdings in LOGOS.

The Board believes that the appointment of Mr Hawkins is a strategic fit and would strengthen the Board by benefitting from his wealth of industry experience and knowledge in the logistics and real estate sector.

Mr Hawkins currently serves as the Managing Director of South East Asia at LOGOS. He has over 30 years' experience in real estate and funds management and completed more S\$2.6 billion of transactions. Prior to joining LOGOS, he established Ascendas - MGM Funds Management and pioneered the listing of Ascendas Real Estate Investment Trust, Singapore's first industrial S-REIT. Mr Hawkins also previously led Macquarie Goodman Asia's expansion into Hong Kong and Japan and oversaw the establishment of a funds management platform at Boustead Projects (Singapore).

The members of the Board following the above change are as follows:

#### <u>Board</u>

Mr Lim How Teck	: Chairman and Non-Executive Director
Mr Chia Nam Toon	: Non-Executive Director
Mr Stephen Hawkins	: Non-Executive Director
Mr Lim Lee Meng	: Lead Independent Non-Executive Director
Mr Lim Kong Puay	: Independent Non-Executive Director
Mr Oh Eng Lock	: Independent Non-Executive Director

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By Order of the Board ARA Trust Management (Cache) Limited (as manager of Cache Logistics Trust) (Company registration no. 200919331H)

Daniel Cerf Chief Executive Officer 5 March 2020

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## ABOUT CACHE LOGISTICS TRUST ("CACHE")

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust ("REIT") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific. Cache is managed by ARA Trust Management (Cache) Limited.

As at 31 December 2019, Cache's portfolio comprised 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 9.0 million square feet valued at approximately \$\$1.26 billion.

For more information, please visit <u>www.cache-reit.com</u>.

### ABOUT ARA TRUST MANAGEMENT (CACHE) LIMITED

Cache is managed by ARA Trust Management (Cache) Limited, a wholly-owned subsidiary of LOGOS. ARA Asset Management Limited ("**ARA**" or the "**Group**") is the ultimate holding company of LOGOS, which operates as ARA's global logistics real estate platform.

ARA is a leading APAC real assets fund manager with a global reach. With S\$88 billion<sup>1</sup> in gross assets under management as at 31 December 2019, ARA manages listed and unlisted real estate investment trusts (REITs) and private real estate and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA's multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge and expertise, enables the Group to offer enduring value to investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world's largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information, please visit <u>http://www.ara-group.com</u>.

### ABOUT LOGOS

LOGOS Property Group is one of Asia Pacific's leading logistics property groups with over 5 million sqm of property owned and under development, with a completed value of S\$8.2 billion, across 17 ventures.

As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities to undertaking development and asset management, on behalf of some of the world's leading global real estate investors.

Established in Australia in 2010 by founders John Marsh and Trent Iliffe, LOGOS has actively worked with its capital partners and tenants to support their growth strategies across Asia Pacific. LOGOS expanded into China in 2012 and in 2016 Stephen Hawkins founded LOGOS' South East Asia business. The Group has since expanded into India, New Zealand and Vietnam in 2017, 2018 and 2020 respectively.

For more information, please visit <u>https://www.logosproperty.com</u>.

<sup>&</sup>lt;sup>1</sup> Includes assets under management by ARA Asset Management Limited and the Group of companies and its Associates as at 31 December 2019

#### **IMPORTANT NOTICE**

The value of units in Cache ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Cache) Limited (as the manager of Cache) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Cache is not necessarily indicative of the future performance of Cache.