

MANHATTAN RESOURCES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199006289K)

THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF SINGXIN WATER PTE. LTD.

1. INTRODUCTION

- 1.1 The board of directors ("**Board**") of Manhattan Resources Limited ("**Company**") refers to its announcements dated 26 August 2014 and 31 March 2015 in relation to the proposed acquisition of the entire issued and paid-up share capital of Singxin Water Pte. Ltd. ("**SW Acquisition**") ("**Announcements**"). Capitalised terms used in this announcement, unless otherwise defined herein, shall bear the same meanings as defined in the Announcements.

2. UPDATES

- 2.1 Further to the Announcements, the Board would like to inform Shareholders that the long stop date of 1 July 2015 has lapsed, and the Company and the SW Vendors are currently negotiating a possible extension of the SW Conditional Sale and Purchase Agreement.
- 2.2 The Company will make further announcements on the SW Acquisition as appropriate or when there are further developments on the same.

3. CAUTION IN TRADING

- 3.1 Shareholders are advised to exercise caution in trading their Shares. The SW Acquisition is subject to, among others, conditions and due diligence. There is no certainty or assurance as at the date of this announcement that the SW Acquisition will be completed, or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments on the SW Acquisition and other matters contemplated by this announcement. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock-brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
MANHATTAN RESOURCES LIMITED

Low Yi Ngo
Chief Executive Officer and Managing Director
9 July 2015