CAPALLIANZ HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The board of directors (the **"Board"**) of CapAllianz Holdings Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) wishes to announce the resignation of Mr Pang Kee Chai, Jeffrey (**"Mr Pang"**) as the Vice Chairman of the Board and Executive Director of the Company with effect from 1 October 2023 (the **"Resignation"**). Following the Resignation, Mr Pang will also cease to be a member of the Nominating Committee of the Company and a director of all the subsidiaries of the Group.

The detailed announcement containing the particulars in relation to the Resignation of Mr Pang as required pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**) Listing Manual Section B: Rules of Catalist, has been announced separately by the Company via SGXNet today.

Following the above changes and with effect from 1 October 2023, the composition of the Board as well as the Nominating Committee of the Company shall be as follows:

Board of Directors

Mr Yu Jinfeng	Chairman and Non-Executive Independent Director
Mr Liu Qiang	Executive Director and Chief Executive Officer
Mr Zhao JiAn	Non-Executive Independent Director
Ms Lim Hwee Yong Nana	Non-Executive Independent Director
Ms Huang Lin	Non-Executive Independent Director

Nominating Committee

Mr Zhao JiAn	Chairman
Ms Lim Hwee Yong Nana	Member
Mr Yu Jinfeng	Member
Ms Huang Lin	Member

For the avoidance of doubt, there is no change to the composition of the Audit Committee and the Remuneration Committee of the Company arising from the above changes, as follows:

Audit Committee

Ms Huang Lin	Chairman
Mr Zhao JiAn	Member
Ms Lim Hwee Yong Nana	Member
Mr Yu Jinfeng	Member

Remuneration Committee

Mr Yu Jinfeng	Chairman
Ms Lim Hwee Yong Nana	Member
Mr Zhao JiAn	Member
Ms Huang Lin	Member

By Order of the Board

Liu Qiang
Executive Director and Chief Executive Officer
18 September 2023

*This announcement has been prepared by CapAllianz Holdings Limited (the **"Company"**) and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the **"Sponsor"**), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) Listing Manual Section B: Rules of Catalist (the **"Catalist Rules"**).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.