



PROFIT GUIDANCE FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED 30 JUNE 2022

The Board of Directors of Memories Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that, based on preliminary figures for the Group's unaudited consolidated financial results for the three-month and nine-month ended 30 June 2022, the Group expects to report an overall net loss due to the low tourism season and the generally adverse market environment in Myanmar.

The Group is still in the process of finalising its results and will provide further details of the Group's performance when it announces the Group's unaudited consolidated financial results for the three-month and nine-month ended 30 June 2022 on or before 14 August 2022.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

By order of the Board

Cyrus Pun
Chief Executive Officer
8 August 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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