



Second Chance Properties Ltd

(Company Registration No.198103193M)

SECOND CHANCE PROPERTIES LTD SCRIP DIVIDEND SCHEME AND ISSUE PRICE OF NEW SHARES

The Board of Directors of Second Chance Properties Ltd (the "**Company**") wishes to announce the application of the Second Chance Properties Ltd Scrip Dividend Scheme (the "**Scheme**") to the declared first and final dividend of 0.50 Singapore cents and special dividend of 5 Singapore cents per ordinary share ("**Share**") tax-exempt (one-tier) for the financial year ended 31 August 2021 (the "**Declared Dividends**").

The Scheme provides shareholders of the Company (the "**Members**") with the option to elect to receive new ordinary shares in the share capital of the Company (the "**New Shares**") in lieu of the cash amount of the net dividends on the Shares held by them as at 5.00 p.m. on 29 December 2021 in respect of the Declared Dividends. The transfer books and register of members will be closed after 5.00 p.m. on 29 December 2021 ("**Books Closure Date**"), for the purpose of determining the shareholders' entitlement to the Declared Dividend.

Members entitled to the Declared Dividend will be eligible to participate in the Scheme in respect of the Declared Dividend, subject to the terms and conditions as stipulated in the Scheme. Members may also make a permanent election to participate in the Scheme in respect of all future dividends to which the Scheme applies.

Further to the above, the Company wishes to inform that for the purposes of the application of the Scheme in respect to the Declared Dividends, the issue price of the fully paid New Shares in the share capital of the Company to be issued to members who have elected to participate in the Scheme, in lieu of the cash amount of the declared dividend, is S\$0.2115 for each New Share. The issue price represents a discount of 10% to the average last dealt price of S\$0.235 computed by taking the average last dealt prices of a Share on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for each of the market days during the period commencing on the day on which the Shares are first quoted ex-dividend (28 December 2021) on the SGX-ST after the announcement of the Declared Dividend and ending on the Books Closure Date (29 December 2021) (the "**Price Determination Period**")

Members had approved the Declared Dividend and the allotment and issuance of shares pursuant to the Scheme at the Company's Annual General Meeting held on 21 December 2021.

Election notices for the scrip elective with respect to the Declared Dividend will be despatched to eligible Members on or around 6 January 2022.

Eligible Members who wish to participate the Scheme must submit the Notices of Election to the Central Depository (Pte) Limited ("**CDP**") (a) in electronic form via investors.sgx.com (applicable to Individual and Joint-Alt account holders only) or (b) in physical form by completing Section C and sending the form to Robinson Road Post Office P.O. Box 1597 Singapore 903147 by 5.00 p.m. on 27 January 2022. Notices of Election received after 5.00 p.m. on 27 January 2022 will not be effective to participate in the Scheme for the Declared Dividend.

The Declared Dividend will be paid on or about 11 February 2022. Eligible Members who do not elect to participate in the Scheme will receive the Declared Dividend in cash.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Chairman & Chief Executive Officer

30 December 2021