

NORDIC CLINCHES NEW ORDERS WORTH SGD 2.5 MILLION

Nordic Group Limited ("Nordic") is pleased to announce that its wholly-owned subsidiaries, Nordic Flow Control Pte Ltd ("NFC") and Austin Energy (Asia) Pte Ltd ("AE") have been awarded new orders with value totaling approximately SGD 2.5 million. Details are as follows:

- 1. NFC secured a contract from a repeat customer to supply and install a valve remote control system and tank gauging system. The contract is expected to be completed by Q1 2016.
- AE secured two orders to provide labour and materials to perform piping insulation work and to supply insulation products and related services for Pfizer OSP Fit-Out Project and Ivar Aasen Project respectively. The initial phases of the contracted works have commenced and will continue up to Q2 2016.

The above orders are not expected to have material impact on the net tangible assets and earnings per share of Nordic Group Limited for the current financial year.

BY ORDER OF THE BOARD

CHANG YEH HONG EXECUTIVE CHAIRMAN 3 DECEMBER 2015