

## RESPONSE TO QUERY REGARDING TRADING ACTIVITY

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The Board of Directors of Sinarmas Land Limited (the “Company” or “SML”) refers to the queries from the Singapore Exchange Securities Trading Limited on 18 December 2020 regarding unusual price movements in SML shares recently, and wishes to respond as follows:

**Question 1:**

*Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.*

- *If yes, the information shall be announced immediately.*

**Company’s Response:**

The Company is not aware of any information not previously disclosed concerning the Company, its subsidiaries or associated companies which, if known, might explain the unusual price movements in SML shares in the past few days.

**Question 2:**

*Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.*

**Company’s Response:**

The Company is not aware of any other possible explanation for the trading.

**Question 3:**

*Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?*

**Company’s Response:**

The Company confirms that it is in compliance with the listing rules and, in particular, Rule 703 of the Listing Manual.

By Order of the Board  
SINARMAS LAND LIMITED

Robin Ng Cheng Jiet  
Director  
18 December 2020