

ATTILAN GROUP LIMITED

Registration Number 199906459N

(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX-ST LISTING MANUAL

Attilan Group Limited (the “Company”) has been placed on the watch-list with effect from 11 April 2016, pursuant to Rule 1311 of the SGX-ST Listing Manual. In accordance with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company would like to provide the following quarterly update on the Company, together with its subsidiaries (collectively, the ‘Group’).

Update On Unaudited Financial Situation

Our Group revenue decreased slightly by S\$0.06 million from S\$0.50 million in Q3 FY2017 to S\$0.44 million in Q3 FY2018 and by S\$0.01 million from S\$1.49 million in 9M FY2017 to S\$1.48 million in 9M FY2018. This was mainly due to the lower revenue recorded for the preschool and investment management units.

Our group registered profit before tax of S\$0.07 million for Q3 FY2018 as compared to loss before tax of S\$3.12 million for Q3 FY2017 and profit before tax of S\$0.15 million for 9M FY2018 as compared to loss before tax of S\$4.26 million for 9M F2017. The turnaround in profit before tax was mainly due to cost rationalisation initiative taken by the Group which has resulted in lower administrative expenses with more efficient and leaner human resource and avoidance of loss in divestment of the financial assets incurred in FY2017.

Update On Future Direction

As disclosed in Note 10 of the Group’s announcement for the quarterly results for the period ended 30 September 2018 our Group’s preschool centre is in development phase. The company is preparing for an expansion in Singapore via organic growth, licensing and is also exploring acquisition of other preschool centres.

Our Company is working towards the resumption of trading of our shares. However, this is subject to the Company’s fulfilment of conditions that the SGX-ST will impose as it deems fit in its discretion. We are in consultation with our advisors and authority on this matter.

The Group continues to develop our media business through our subsidiary, Hub Media Group Pte Ltd to enhance its business in the consumer, entertainment and media industry.

The Group is aware of the deadline given by the SGX-ST for its removal from the Watch-List. The Group will actively looking for potential opportunities to improve the financial position and performance of the Group. The Group will endeavour to meet the requirements of Rule 1314 of Listing Manual to be removed from the Watch-List.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
14 November 2018