

**ORIENTAL GROUP LTD.**  
*(Under Judicial Management)*  
(Company Registration Number: 200401998C)  
(Incorporated in the Republic of Singapore)

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**UPDATES**

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As required under the applicable Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), the Judicial Manager wishes to provide a monthly update to its shareholders that since the announcement made on 20 February 2019, there has been no material developments in relation to the affairs of Oriental Group Ltd. (the “**Company**”) apart from the following matters.

The Judicial Manager refers to the announcement of the Company dated 7 January 2019 on the waiver granted by the SGX-ST from strict compliance and/or further extension of time for the following items which expires on 28 February 2019:

- a) waiver from strict compliance and the submission of the proposal for resumption of trading pursuant to Rule 1304(1) of the Catalist Rules;
- b) the announcement of the Company’s unaudited financial statements for the financial year ended 31 December 2016 (“**FY2016**”) under Catalist Rule 705(1);
- c) to hold the Company’s annual general meeting (“**AGM**”) and lay the Company’s financial statements for FY2016 under Catalist Rule 707(1);
- d) the announcement of the Company’s unaudited financial statements for the financial period ended 30 June 2017 (“**HY2017**”) under Catalist Rule 705(3)(b);
- e) the announcement of the Company’s unaudited financial statements for the financial year ended 31 December 2017 (“**FY2017**”) under Catalist Rule 705(1);
- f) the announcement of the Company’s unaudited financial statements for the financial period ended 30 June 2018 (“**HY2018**”) under Catalist Rule 705(3)(b); and
- g) to hold the Company’s AGM and lay the Company’s financial statements for FY2017 under Catalist Rule 707(1),

(collectively the “**Wavier**”).

The Company is also required to announce the Company’s unaudited financial statements for the financial year ended 31 December 2018 (“**FY2018**”) under Catalist Rule 705(1) by 1 March 2019 and to hold the Company’s AGM and lay the Company’s audited financial statements for FY2018 under Catalist Rule 707(1) by 30 April 2019.

As the Company was unable to secure a deal from the potential investors to justify an application for a further extension of the Judicial Management Order, the Court ordered that the Judicial Management Order be extended from 28 February 2019 until 30 April 2019, in order to allow the necessary filing of applications to discharge the Judicial Management Order and the Company’s winding up. Subject to the Court’s grant of winding up order, the Company will subsequently prepare the necessary applications to the SGX-ST to delist the shares from Catalist Board.

SGX-ST had stated in the Wavier that it would be unlikely to grant further extension of time for the Company if there were no conclusive discussions with the potential investors. As such, the Company will not be able to comply with the requirements under the applicable Catalist Rules.

The Company will provide updates as and when there are further material developments.

**By Order of the Judicial Manager**  
1 March 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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