



**TEE INTERNATIONAL LIMITED**

(Incorporated in Singapore with limited liability)  
(Company registration number: 200007107D)

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**RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE LISTING AND QUOTATION OF NEW SHARES TO BE ISSUED PURSUANT TO THE PROPOSED TEE INTERNATIONAL EMPLOYEE SHARE OPTION SCHEME 2016 AND TEE INTERNATIONAL PERFORMANCE SHARE PLAN 2016**

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The Board of Directors of TEE International Limited (the “**Company**”) wishes to announce that the Company proposes to adopt the TEE International Employee Share Option Scheme 2016 and the TEE International Performance Share Plan 2016 (collectively, the “**Schemes**”).

In relation to the Schemes, the Company had, on 17 August 2016, received the approval in-principle from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the new ordinary shares in the capital of the Company to be issued in connection with the exercise of share options, and the vesting of share awards, granted under the Schemes (the “**New Shares**”), subject to:-

- (a) compliance with the SGX-ST’s listing requirements and guidelines; and
- (b) approval from the independent shareholders of the Company (the “**Shareholders**”) being obtained for the proposed adoption of each Scheme.

The SGX-ST’s approval in-principle is not to be taken as an indication of the merits of each of the Schemes, the New Shares, the Company and/or its subsidiaries.

A circular to Shareholders (the “**Circular**”) setting out full details of each Scheme, together with a notice convening the extraordinary general meeting to seek independent Shareholders’ approval for, *inter alia*, each of the Schemes, will be despatched to Shareholders in due course. The Company will make a separate announcement when the Circular is despatched.

By Order of the Board

Yeo Ai Mei  
Group Financial Controller and Company Secretary

18 August 2016