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Quarterly Activities Report
Quarter ended 30th June 2016

Corporate Activities

During the quarter the Company conducted a share placement raising $506,000 for working capital from four professional investors. On completion of the capital raising, two new directors were appointed, Mr. Robin Armstrong and Mr. Terence Clee.

A General Meeting of shareholders was held on 16 June 2016 after being requisitioned by the largest shareholder, Lesmau Pty Ltd the investment company of director Mr. Dean Pontin who sought the removal of two directors, Messrs. Tilley and Carling. Two shareholders requested the Company to include two resolutions seeking the removal of two directors, Messrs. Pontin and Zurkic.

The General Meeting of shareholders voted on the resolutions, which resulted in the removal of directors Mr. Neb Zurkic and Mr. Dean Pontin.

The Company is reviewing its corporate strategy and assessing funding requirements.

Exploration Activities

NSW

EL6463 (100%)
EL6874 (100%)
EL7975 (100%)

Burraga

Due mainly to the distraction of the corporate activities described above and partly to cash flow constraints little activity other than normal reporting and database validation activities was carried out during the quarter.

The Company is now renewing its efforts to complete the Environmental Impact Study.

Indonesia – Malang Project

IUP (Industrial) number: 180/005/IUPE/421.302/2013 (earn to 67.5%)

No work was conducted during the quarter.

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WA
Horseshoe South Project
EL52/2569 (100%)

Horseshoe Metals Ltd (ASX:HOR) is managing this tenement under an option agreement.

Mark Ohlsson
Company Secretary
15th July 2016

EYM tenements held as at 30th June 2016.

Permit Type	Permit Number	Location	Held Via	Beneficial %	Agreement Type
EL	6463	Australia, NSW	BC Exploration Pty Ltd	100.0%	
EL	6874	Australia, NSW	BC Exploration Pty Ltd	100.0%	
EL	7975	Australia, NSW	BC Exploration Pty Ltd	100.0%	
E	52/2569	Australia, WA	Elysium Resources Limited	100.0%	Under option
IUPE	421.302/2013	Indonesia, JAVA	Malang Resources Pty Ltd	67.5%	Farm-in

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