

**ABR HOLDINGS LIMITED**  
Company Registration No. 197803023H  
(Incorporated in the Republic of Singapore)

---

**INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY IN INDONESIA  
PROPOSED ACQUISITION OF A LAND PLOT IN BINTAN, INDONESIA**

---

1. The Board of Directors of ABR Holdings Limited ("**Company**") and together with its subsidiaries, "**Group**") wishes to announce that a new indirect wholly-owned subsidiary of the Company ("**Subsidiary**") has been incorporated in Indonesia with the following particulars:

Company Name : PT ABR Bintan Investments

Shareholders : ABR Property Investments Pte Ltd ("**ABRPI**") (99%)  
Europa Lounge & Restaurant Pte Ltd ("**EL&R**") (1%)

Authorised Share Capital : IDR25 billion

Issued and Paid-up Share Capital : IDR17 billion

Principal Activity : Accommodation; Food and Beverages

ABRPI and EL&R are wholly-owned subsidiaries of the Company.

2. The Subsidiary has entered into an agreement for the acquisition (the "**Acquisition**") of a land plot (the "**Land**") located in Bintan, Indonesia for a purchase price of S\$1,372,210 ("**Purchase Price**"). The Purchase Price was negotiated on a willing-buyer willing-seller basis, taking into account, amongst others, the location and prospects of the Land and the prevailing market conditions. Completion is subject to the Subsidiary obtaining the location licence from the government authorities and the Hak Guna Bangunan certificate being issued in respect of the Land, upon which the Land will have an extendable lease of 30 years.
3. The Land has a land area of approximately 19,603 square metres and has potential for development in the future.
4. The Acquisition will be funded by internal funds and is not expected to have any material impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 December 2018.
5. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transactions.

**BY ORDER OF THE BOARD**

Ang Lian Seng  
Executive Director

10 August 2018