

ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the "Company")

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST
DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION
WITH EFFECT FROM 5 DECEMBER 2017**

The Board of Directors (the "**Board**") of ISR Capital Limited (the "**Company**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company that, pursuant to Listing Rule 1311(2) of the Listing Manual of the SGX-ST (the "**Listing Manual**"), the Company will be placed on the Watch-list due to the MTP Entry Criterion with effect from 5 December 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the Listing Manual within 36 months from 5 December 2017, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Listing Rule 1314(2) of the Listing Manual states that the Company may be removed from the Watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Board is currently considering options available to the Company to comply with the MTP requirement within 36 months from 5 December 2017 and will release necessary announcement(s) when appropriate.

By Order of the Board
ISR Capital Limited

Chen Tong
Executive Chairman

4 December 2017