

China Merchants Property Development Co., Ltd.
Announcement on the Resolutions of the 20th Meeting of the
7th Board of Supervisors

The Notice on the 20th Meeting of the 7th Board of Supervisors of the Company was delivered to all the Supervisors via special person delivery and email etc. on August 25, 2014. On August 28, 2014, the Meeting was held through communication, 5 Supervisors shall have attended the Meeting and 5 Supervisors actually attended the Meeting. The calling and holding of the Meeting comply with the provisions of the related laws, regulations and Company Statute. The Meeting examined and approved the following proposals:

I. Proposal on Revising the *Rules of Procedure for the Board of Supervisors*

According to the need of company operation management, the statement on the meeting notification mode and time in the *Rules of Procedure for the Board of Supervisors* is adjusted, and the details are as follows:

Before the revision:

Article 7 The holding time, site, main agendas and the attending personnel etc. of the Meeting of the Board of Supervisors are determined by the Chairman of the Board of Supervisors or the convener appointed by the Chairman of the Board of Supervisors. For each Meeting, the Secretariat of the Board of Supervisors shall deliver or fax the Meeting Notice to all the Supervisors and the attending personnel 10 days before the Meeting is held, and the Meeting documents shall be delivered to all the Supervisors and the attending personnel three days before the Meeting. For the emergency Meeting or Meeting held temporarily, the Secretariat of the Board of

Supervisors can notify three days in advance, and the Meeting documents can be delivered one day in advance.

After the revision:

Article 7 The holding time, site, main agendas and the attending personnel etc. of the Meeting of the Board of Supervisors are determined by the Chairman of the Board of Supervisors or the convener appointed by the Chairman of the Board of Supervisors. For each Meeting, the Secretariat of the Board of Supervisors shall deliver, fax **or email** the Meeting Notice to all the Supervisors and the attending personnel 10 days before the Meeting is held, and the Meeting documents shall be delivered to all the Supervisors and the attending personnel three days before the Meeting. **For the emergency Meeting or Meeting held temporarily, under the precondition that the notification is made one day in advance, it cannot be limited by the previous notification mode and notification time limit.**

II. Proposal on Examining and Approving the *Stock Option First Grant Plan (Draft Revision) and Its Abstract of the Company*

The Company disclosed the *Stock Option First Grant Plan (Draft) of China Merchants Property Development Co., Ltd. and Its Abstract* on May 21, 2014, and now the Draft and its abstract are revised and updated. For the details of the content, see the *Explanations on the Revision of the Stock Option First Grant Plan (Draft) and Its Abstract* published today.

The above-mentioned proposals shall also be submitted to the 1st Temporary Shareholders' Meeting in 2014 held on September 16, 2014 for examination and approval.

We hereby publish the announcement.

China Merchants Property Development Co., Ltd.

Board of Supervisors

August 29, 2014