ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
8 Changi North Street 1
ISOTeam Building
Singapore 498829
http://isoteam.com.sg/

FOR IMMEDIATE RELEASE

ISOTeam achieves higher operational efficiency, proposes higher final dividend

- *Gross profit margin up 2.3% points to 18.3%, reflecting operational resilience and effective cost control.*
- *Proposes higher final dividend of 0.11 Singapore cent per share in respect of FY2026 (FY2025: 0.08 Singapore cents).*
- *Maintains strong revenue visibility with order book of S$185.3 million, which will be largely delivered over the next two to three years.*

Financial Highlights [i]

	6 months ended 30 June			12 months ended 30 June		
S$'m	**2HY2026**	**2HY2025**	**Chg (%)**	**FY2026**	**FY2025**	**Chg (%)**
Total revenue	**52.7**	**53.9**	(2.1)	**105.7**	**119.2**	(11.3)
Segment revenue:						
- Repairs & Redecoration ("**R&R**")	11.4	9.9	14.2	23.4	28.8	(18.6)
- Additions & Alteration ("**A&A**")	25.2	26.3	(3.9)	46.6	56.5	(17.5)
- Coating & Painting ("**C&P**")	7.2	7.4	(1.7)	13.7	14.9	(8.1)
- Others[ii]	8.9	10.3	(13.5)	22.0	19.0	15.6
Gross profit	**9.5**	**9.2**	2.6	**19.4**	**19.1**	1.3
Gross profit margin (%)	**18.0**	**17.2**	0.8% pt	**18.3**	**16.0**	2.3% pts
Profit before tax	**2.4**	**4.3**	(44.6)	**5.7**	**6.7**	(14.1)
Net Profit after tax attributable to shareholders of the company ("NPAT")	**1.6**	**3.2**	(49.0)	**4.9**	**5.1**	(4.5)

(i) Figures in this table have been rounded.
(ii) Others included revenue from home retrofitting business, landscaping works, interior design, mechanical & electrical engineering works, renewable solutions works, vector control services and handyman services.

SINGAPORE, 26 August 2026 – **ISOTeam Ltd.** (**"ISOTeam"** or together with its subsidiaries, the **"Group"**), an established and leading player in Singapore's building maintenance and estate upgrading industry, has reported NPAT of S$4.9 million for the 12 months ended 30 June 2026 ("**FY2026**") on the back of S$105.7 million in total revenue.

The year-on-year decline in topline was mostly due to lower revenue from the Group's core R&R, A&A and C&P segments, mainly due to the timing of revenue recognition, which is influenced by project commencement and completion. This was partially offset by an increase from the Others segment, which saw more renewable solutions contracts completed and delivered.

Despite the lower revenue, gross profit demonstrated resilience and increased 1.3% year-on-year to S$19.4 million in FY2026 with gross profit margin improving 2.3% points to 18.3%. This was because of reduced cost of sales due to savings from the conversion of part of the Group's headquarters into a workers' dormitory to house its own workers, partially offset by energy-related costs due to geopolitical developments in the Middle East.

Looking ahead, ISOTeam maintains healthy revenue visibility with contracts of approximately S$185.3 million in its order book as at 1 July 2026. These will be progressively delivered over the next two to three years. With the increased pace of public tenders being put up, the Group has also stepped up its participation in tender activities and will make the necessary announcements in due course.

ISOTeam's Board of Directors has proposed a higher final dividend of 0.11 Singapore cent per share in respect of FY2026, subject to shareholders' approval at the upcoming Annual General Meeting. This is a result of the Group's improved operational efficiency and an increase from the 0.08 Singapore cent per share that was paid in respect of FY2025.

As at 30 June 2026, ISOTeam remained on healthy financial footing with cash and bank balances increasing to S$19.0 million as compared to S$17.2 million as at 30 June 2025, which provides resilience against unforeseen market challenges.

Commenting on the Group's performance, **Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发),** said: *"FY2026 was a year in which we prioritised quality of earnings over topline growth. While revenue moderated in line with the timing of project completions across our core segments, we are encouraged that gross profit margin strengthened to 18.3%, mainly because of cost savings from housing some of our workers at the converted space within our head office. Looking ahead, our S$185.3 million order book and Singapore's sustained investment in upgrading its public housing estates position ISOTeam well to capture opportunities in the built environment sector over the coming years."*

Outlook

Singapore's built environment sector is expected to remain resilient over the coming year, providing a supportive backdrop for the Group's core estate maintenance and upgrading businesses. The Building and Construction Authority forecasts total construction demand of between S$47.0 billion and S$53.0 billion for 2026, with medium-term demand projected to average between S$39 billion and S$46 billion per year from 2027 to 2030.[1] This is supported by a pipeline that includes Build-To-Order housing and major institutional developments.

[1] *BCA, 2 January 2026: Steady construction demand in 2026 as Singapore steps up support for Built Environment firms through collaboration and innovation*

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Government-led initiatives to renew and upgrade Singapore's ageing public housing stock continue to underpin demand for the Group's R&R and A&A segments. The Home Improvement Programme, Neighbourhood Renewal Programme and Remaking Our Heartland initiative remain central to HDB's efforts to keep ageing flats well-maintained while the surrounding neighbourhood spaces are rejuvenated. With Singapore's ageing population, initiatives such as the Silver Upgrading Programme and the Enhancement for Active Seniors scheme are extending the scope of estate upgrading works to include senior-friendly and age-in-place features.[2] Sustainability-linked requirements, including the mandatory adoption of cool paints for HDB repainting cycles under the SG Green Plan 2030, further support demand for the Group's eco-driven coating and green solutions capabilities.[3]

Notwithstanding the positive demand outlook, the Group remains mindful of potential headwinds, including labour and material cost pressures, and broader macroeconomic and global trade uncertainties that could affect the pace of public and private sector project awards. The Group will continue to monitor these developments closely and adopt a prudent approach to managing the Group's cost base and project execution, while positioning the Group to capture opportunities arising from Singapore's sustained investment in its built environment.

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established and eco-conscious player in Singapore's building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 1,000 refurbishment and upgrading projects for over 8,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

[2] *HDB, 16 May 2026: 18,000 More Homes to be Upgraded Under HDB's Home Improvement Programme (HIP).*
[3] *SG Green Plan website.*

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Issued by and on behalf of ISOTeam Ltd. by
August Consulting
Tel: 65 6733 8873
Silvia Heng, silviaheng@august.com.sg
Wrisney Tan, wrisneytan@august.com.sg

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*ISOTeam Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "**Sponsor**").*

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.