



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 JULY 2019

The Board of Directors (“**Board**”) of SingHaiyi Group Ltd (“**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 25 July 2019, all resolutions relating to matters set out in the Notice of AGM dated 8 July 2019 were duly passed by the Shareholders of the Company by way of poll.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

No.	Resolution and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
			Number of Shares	%	Number of Shares	%
Ordinary Business (Ordinary Resolution)						
1.	Adoption of the Directors’ Statements and Audited Financial Statements of the Company for the financial year ended 31 March 2019 together with Auditors’ Report thereon.	3,515,823,096	3,514,739,096	99.97	1,084,000	0.03
2.	Approval of a final dividend of S\$0.0015 per ordinary share (one-tier tax exempt) for the financial year ended 31 March 2019.	3,516,470,946	3,516,146,946	99.99	324,000	0.01
3.	Re-election of Mrs. Celine Tang as a Director.	3,515,468,746	3,515,148,746	99.99	320,000	0.01
4.	Re-election of Mr. Hwang Soo Chin as a Director.	3,514,603,746	3,514,364,696	99.99	239,050	0.01
5.	Re-election of Mr. See Yen Tarn as a Director.	3,514,649,646	3,513,515,646	99.97	1,134,000	0.03
6.	Approval of the payment of Directors’ fees of S\$343,000.00 for the financial year ending 31 March 2020, to be paid quarterly in arrears.	3,515,445,646	3,514,495,646	99.97	950,000	0.03
7.	Re-appointment of KPMG LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	3,515,366,646	3,514,736,646	99.98	630,000	0.02
8.	Authority to allot and issue shares.	3,515,219,646	3,478,145,646	98.95	37,074,000	1.05
9.	Authority to allot and issue shares under the SingHaiyi Share Option Scheme 2013.	3,478,909,646	3,477,475,646	99.96	1,434,000	0.04
10.	Renewal of Share Buy-Back Mandate.	3,515,279,646	3,514,504,646	99.98	775,000	0.02

Abstention from voting

No parties are required to abstain from voting on the aforesaid resolutions.

Scrutineer

Philip Foong of Ardent Business Advisory Pte Ltd was appointed as independent scrutineer for the AGM.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

25 July 2019