

The Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

CHANGE OF CHIEF EXECUTIVE OFFICER, CHANGE OF EXECUTIVE DIRECTORS AND

CHANGES OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of SIIC ENVIRONMENT HOLDINGS LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, (i) Mr. Zhu Dazhi (“**Mr. Zhu**”) has tendered his resignation as the chief executive officer of the Company (the “**CEO**”), an executive Director, the chairman of the risk and investment management committee of the Company (the “**RIMC**”), a member of the executive committee of the Company (the “**EC**”) with effect from 26 July 2024 due to re-designation of work; (ii) Mr. Xu Xiaobing (“**Mr. Xu**”) has tendered his resignation as an executive Director, a member of the RIMC, a member of EC with effect from 26 July 2024 due to re-designation of work; and (iii) Mr. Jiang Kai (“**Mr. Jiang**”) has tendered his resignation as an executive Director, a member of the RIMC, a member of EC with effect from 26 July 2024 due to re-designation of work.

Mr. Zhu, Mr. Xu and Mr. Jiang confirmed that they have no disagreement with the Board and there is no other matter in connection with their resignations which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”), The Singapore Exchange Securities Trading Limited or The Stock Exchange of Hong Kong Limited (the “**SEHK**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhu, Mr. Xu and Mr. Jiang for their valuable contributions and services to the Company during their tenure of service.

Following the resignation of Mr. Zhu, Mr. Xu and Mr. Jiang, (i) Mr. Ji Guanglin (“**Mr. Ji**”) has been appointed as the CEO, an executive Director, the chairman of the RIMC, a member of the EC with effect from 26 July 2024; and (ii) Mr. Wang Xiwang (“**Mr. Wang**”) has been appointed as an executive Director, a member of the RIMC, a member of the EC with effect from 26 July 2024.

The biographical details of Mr. Ji and Mr. Wang are set out below:

Mr. Ji, aged 50, has extensive experience in infrastructure investment and financing, environmental water affairs listed company operation and management, capital operation and asset management, and management in governmental industry. He is responsible for overall management of the strategic, business, operational, administrative, financial and financing-related matters of the Group.

Mr. Ji worked in the Property Rights Management Office of Shanghai State-owned Assets Supervision and Administration Commission from July 2005 to June 2011 and served as the general manager of the marketing department and trading department of Shanghai United Equity Exchange from June 2011 to October 2014, the general manager of the asset management department and strategic planning department of Shanghai Chengtou Group (上海城投集團) from October 2014 to September 2016, the chairman of the board and the president of Shanghai Chengtou Holding Co., Ltd. (Stock code: 600649.SH) from September 2016 to July 2018, the deputy chief economist of Shanghai Chengtou Group from July 2018 to February 2021, the temporary deputy mayor of Qionghai City, Hainan Province from January 2019 to March 2020, the deputy general manager and general counsel (chief compliance officer) of Tianjin Chengtou Group (天津城投集團) and the chairman of the board of Tianjin Capital Environmental Protection Group Company Limited (Stock codes: 600649.SH and 1065.HK) from February 2021 to March 2024. He joined the Company in April 2024.

Mr. Ji obtained a master's degree in law from Tsinghua University in July 2005 and a doctorate in philosophy from Fudan University in June 2011. He obtained the Chinese Lawyer Professional Qualification Certificate in 2000.

No service contract has been entered into between Mr. Ji and the Company, but he is still subject to retirement by rotation and is eligible for re-election at the general meetings of the Company in accordance with the constitution of the Company (the “**Constitution**”) and the Rules Governing the Listing of Securities on the SEHK (the “**Listing Rules**”). Mr. Ji will be entitled to a director’s remuneration of S\$50,000 per annum which was determined with reference to his duties and responsibilities, qualifications, experience and the prevailing market conditions.

Mr. Wang, aged 56, has extensive professional experience in management and risk operations. He is mainly responsible for the risk management of the Group.

Mr. Wang has successively held several important positions in Shanghai International Group Investment and Development Co., Ltd., Shanghai Investment Holdings Co., Ltd., Shanghai Investment Asset Management Co., Ltd. and Shanghai Industrial Development Co., Ltd.. He worked in military service from November 1986 to November 2013.

Mr. Wang obtained a bachelor's degree in law from Nanjing Army Command Academy in December

2007.

No service contract has been entered into between Mr. Wang and the Company, but he is still subject to retirement by rotation and is eligible for re-election at the general meetings of the Company in accordance with the Constitution and the Listing Rules. Mr. Wang will be entitled to a director's remuneration of S\$50,000 per annum which was determined with reference to his duties and responsibilities, qualifications, experience and the prevailing market conditions.

As at the date of this announcement, Mr. Ji and Mr. Wang (i) do not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) do not hold other positions with other members of the Group; and (iv) have not held any directorship in any listed public companies in the last three years.

Save as disclosed above, there is no other matter in relation to the appointments of Mr. Ji and Mr. Wang that needs to be brought to the attention of the Shareholders, and there is no information in relation to Mr. Ji and Mr. Wang that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ji and Mr. Wang to the Board.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Zhou Yuding
Executive Director

Hong Kong and Singapore, 26 July 2024

As at the date of this announcement, the chairman of the Board of Directors and the executive Director is Mr. Zhou Yuding; the executive Directors are Mr. Ji Guanglin, Mr. Wang Xiwang and Mr. Yang Xing; and the independent non-executive Directors are Ms. Kimmis Pun Kim Ming, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*