



RENEWABLE ENERGY ASIA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No. 33437)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO (1) ANNOUNCE THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FULL FINANCIAL YEAR ENDED 31 MARCH 2016 (“FY2016”) AND (2) CONVENE THE ANNUAL GENERAL MEETING OF THE COMPANY FOR FY2016

The Board of Directors (“**Board**”) of Renewable Energy Asia Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 25 May 2016 in relation to the Extension (“**Announcement**”). Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Announcement.

The Board wishes to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has no objection to the Company’s application for the Extension to (a) announce the financial statements of the Company for the full financial year for FY2016, from 31 May 2016 to 31 August 2016, and (b) convene the annual general meeting of the Company for FY2016, from 31 July 2016 to 31 October 2016, subject to the following:-

- (a) the Company announcing the waiver/period of extension granted, the reasons for seeking the waiver/extension of time and the conditions as required under Rule 106 of the Catalist Rules;
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the bye-laws of the Company; and
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The Company had applied for the Extension because of the following reasons:-

- (a) following the trading suspension of the shares of the Company with effect from 28 July 2015 as the Company was unable to demonstrate that it was able to continue as a going concern, the Company has been exploring avenues to restructure its financial position. As at the date of this announcement, the Company anticipates that it may only be able to secure the necessary financial resources required to commence the audit of the Group for FY2016 by the end of June 2016 at the earliest; and
- (b) the Company will require more time to complete the full year audit of the Group for FY2016 as the Company does not have the financial resources to employ the necessary manpower to assist with the audit process expeditiously.

The Company will provide the SGX-ST with the written confirmations required above in due course.

BY ORDER OF THE BOARD

Dr Zheng Lei
Chief Executive Officer and Executive Director
3 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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