800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("3Q2019") AND NINE MONTHS ("9M2019") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg*).*

800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("Q32019") AND NINE MONTHS ("9M2019") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group					
	(Unaudited) 3 months ended 31/03/2019 S$'000	(Unaudited) 3 months ended 31/03/2018 S$'000	+ / (-) %	(Unaudited) 9 months ended 31/03/2019 S$'000	(Unaudited) 9 months ended 31/03/2018 S$'000	+ / (-) %
Revenue	47,908	37,082	29.2	136,898	113,215	20.9
Other income	209	70	198.6	397	376	5.6
Other gain/(loss)-net	(2)	(94)	(97.9)	31	(200)	N.M.
Purchase of supplies and disposal charges	(11,752)	(7,736)	51.9	(33,013)	(19,163)	72.3
Sub-contractor charges	(1,016)	(959)	5.9	(2,884)	(2,563)	12.5
Depreciation of property, plant and equipment	(4,447)	(2,235)	99.0	(10,895)	(7,030)	55.0
Other expenses	(6,841)	(5,748)	19.0	(20,160)	(17,501)	15.2
Employee benefits expense	(19,917)	(15,726)	26.7	(60,879)	(54,176)	12.4
Finance expenses	(1,057)	(103)	926.2	(2,093)	(517)	304.8
Profit before income tax	**3,085**	**4,551**	(32.2)	**7,402**	**12,441**	(40.5)
Income tax expense	(1,132)	(621)	82.3	(1,864)	(1,652)	12.8
Net profit for the financial period	**1,953**	**3,930**	(50.3)	**5,538**	**10,789**	(48.7)

N.M. : Not meaningful
*. : Less than $1,000

800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("Q32019") AND NINE MONTHS ("9M2019") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

	Group					
	(Unaudited) 3 months ended 31/03/2019 S$'000	(Unaudited) 3 months ended 31/03/2018 S$'000	+ / (-) %	(Unaudited) 9 months ended 31/03/2019 S$'000	(Unaudited) 9 months ended 31/03/2018 S$'000	+ / (-) %
Other comprehensive income						
Items that may be reclassified subsequently to profit or loss:						
- Net fair value loss on available-for-sale financial assets	-	*	N.M.	-	*	N.M.
- Currency translation differences arising from consolidation-(loss)/gain	(9)	15	N.M.	(7)	24	N.M.
Net profit for the financial period	**1,944**	**3,945**	(50.7)	**5,531**	**10,813**	(48.8)
Items that will not be reclassified subsequently to profit or loss:						
- Net fair value loss on financial assets, at FVOCI	(1)	-	N.M.	(2)	-	N.M.
Total comprehensive income for the financial period	**1,943**	**3,945**	(50.7)	**5,529**	**10,813**	(48.9)
Profit/ (loss) attributable to:						
Equity holders of the Company	1,956	3,938	(50.3)	5,557	10,809	(48.6)
Non-controlling interests	(3)	(8)	(62.5)	(19)	(20)	(5.0)
	1,953	**3,930**	(50.3)	**5,538**	**10,789**	(48.7)
Total comprehensive income/ (loss) attributable to:						
Equity holders of the Company	1,946	3,951	(50.7)	5,548	10,831	(48.8)
Non-controlling interests	(3)	(6)	(50.0)	(19)	(18)	5.6
	1,943	**3,945**	(50.7)	**5,529**	**10,813**	(48.9)

N.M. : Not meaningful

800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("Q32019") AND NINE MONTHS ("9M2019") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

Notes to Consolidated Statement of Comprehensive Income

The Group's profit before income tax is arrived at after charging/(crediting):

	Group					
	Unaudited 3 months ended 31/03/2019 S$'000	Unaudited 3 months ended 31/03/2018 S$'000	+ / (-) %	Unaudited 9 months ended 31/03/2019 S$'000	Unaudited 9 months ended 31/03/2018 S$'000	+ / (-) %
Depreciation of property, plant and equipment	4,447	2,235	99.0	10,895	7,030	55.0
Finance expenses	1,057	103	926.2	2,093	517	304.8
Interest income	(12)	(8)	50.0	(32)	(60)	(46.7)
Gain on disposal of property, plant and equipment	-	-	-	(9)	(1)	N.M.
Property, plant and equipment written off	15	-	N.M.	15	12	25.0
Foreign exchange (gain)/loss	(12)	94	N.M.	(36)	189	N.M.
Bad debts written-off	12	5	140.0	26	34	(23.5)
Allowance for impairment of trade receivables	-	2	N.M.	-	25	N.M.

N.M. : Not meaningful

800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("Q32019") AND NINE MONTHS ("9M2019") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	(Unaudited) 31/03/2019 S$'000	(Audited) 30/06/2018 S$'000	(Unaudited) 31/03/2019 S$'000	(Audited) 30/06/2018 S$'000
ASSETS				
Current assets				
Cash and cash equivalents	11,437	5,605	802	556
Trade and other receivables	37,677	34,698	21,614	16,319
Inventories	1,209	1,367	-	-
Other assets	2,844	1,786	289	181
	53,167	43,456	22,705	17,056
Non-current assets				
Other assets	882	1,313	-	-
Available-for-sale financial assets	-	2	-	-
Financial assets, at FVOCI	*	-	-	-
Investment in subsidiary corporations	-	-	19,358	19,358
Property, plant and equipment	191,245	166,023	113,225	105,028
Deferred income tax assets	211	149	-	-
	192,338	167,487	132,583	124,386
Total assets	**245,505**	**210,943**	**155,288**	**141,442**
LIABILITIES				
Current liabilities				
Trade and other payables	30,456	31,894	54,158	42,252
Current income tax liabilities	43	1,127	-	-
Borrowings	23,266	18,545	7,088	6,856
	53,765	51,566	61,246	49,108
Non-current liabilities				
Borrowings	97,219	70,523	64,948	62,379
Deferred income tax liabilities	5,696	3,770	1,888	898
	102,915	74,293	66,836	63,277
Total liabilities	**156,680**	**125,859**	**128,082**	**112,385**
Net Assets	**88,825**	**85,084**	**27,206**	**29,057**
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	22,772	22,772	22,772	22,772
Other reserves	3,070	3,079	-	-
Retained profits	63,042	59,273	4,434	6,285
	88,884	85,124	27,206	29,057
Non-controlling interests	(59)	(40)	-	-
Total Equity	**88,825**	**85,084**	**27,206**	**29,057**

* Less than S$1,000

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 31/03/2019 (Unaudited)		As at 30/06/2018 (Audited)	
Secured	**Unsecured**	**Secured**	**Unsecured**
S$'000	**S$'000**	**S$'000**	**S$'000**
23,266	-	18,545	-

Amount repayable after one year

As at 31/03/2019 (Unaudited)		As at 30/06/2018 (Audited)	
Secured	**Unsecured**	**Secured**	**Unsecured**
S$'000	**S$'000**	**S$'000**	**S$'000**
97,219	-	70,523	-

Details of any collateral

The borrowings of the Group are secured as follows:

(i) First legal mortgage over the leasehold land and leasehold buildings of the Group;

(ii) Charge over the leased motor vehicles, leased bins and containers and leased machinery of the Group;

(iii) Pledge of fixed deposit placed with a financial institution;

(iv) Legal corporate guarantees from the Company for its subsidiary corporations' banking and finance lease facilities; and

(v) Legal corporate guarantees from a subsidiary corporation for the Company's banking facilities.

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UNAUDITED THIRD QUARTER ("Q32019") AND NINE MONTHS ("9M2019") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group			
	Unaudited 3 months ended 31/03/2019 S$'000	Unaudited 3 months ended 31/03/2018 S$'000	Unaudited 9 months ended 31/03/2019 S$'000	Unaudited 9 months ended 31/03/2018 S$'000
Cash flows from operating activities				
Net profit	1,953	3,930	5,538	10,789
Adjustments for:				
Income tax expense	1,132	621	1,864	1,652
Depreciation of property, plant and equipment	4,447	2,235	10,895	7,030
Gain on disposal of property, plant and equipment	-	-	(9)	(1)
Property, plant and equipment written off	15	-	15	12
Interest income	(12)	(8)	(32)	(60)
Finance expense	1,057	103	2,093	517
Unrealised currency translation (gain)/loss	(14)	30	(7)	66
Operating cash flows before movements in working capital	8,578	6,911	20,357	20,005
Changes in working capital				
Trade and other receivables	2,737	2,838	(2,979)	(548)
Inventories	(200)	(232)	158	(596)
Other assets	(610)	(972)	(627)	(783)
Trade and other payables	(5,468)	(1,220)	7,355	(154)
Cash generated from operations	5,037	7,325	24,264	17,924
Interest received	12	8	32	74
Income tax paid	(525)	(1,103)	(1,084)	(2,524)
Net cash provided by operating activities	**4,524**	**6,230**	**23,212**	**15,474**

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UNAUDITED THIRD QUARTER ("Q32019") AND NINE MONTHS ("9M2019") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

	Group			
	Unaudited 3 months ended 31/03/2019 S$'000	Unaudited 3 months ended 31/03/2018 S$'000	Unaudited 9 months ended 31/03/2019 S$'000	Unaudited 9 months ended 31/03/2018 S$'000
Cash flows from investing activities				
Acquisition of a subsidiary, net of cash acquired	-	-	-	(4,317)
Additions of property, plant and equipment	(1,490)	(12,043)	(27,730)	(44,535)
Proceeds from disposal of property, plant and equipment	-	21	9	22
Interest paid	-	(480)	(797)	(923)
Net cash used in investing activities	**(1,490)**	**(12,502)**	**(28,518)**	**(49,753)**
Cash flows from financing activities				
Fixed deposits pledged to a financial institution	-	-	(1,500)	-
Repayments of finance lease liabilities	(2,347)	(2,102)	(5,444)	(5,891)
Repayments of borrowings	(4,236)	(2,669)	(15,277)	(5,740)
Proceeds from borrowings	6,629	15,419	35,635	38,370
Dividends paid	-	-	(1,788)	(5,364)
Interest paid	(953)	(61)	(1,987)	(454)
Net cash (used in)/ provided by financing activities	**(907)**	**10,587**	**9,639**	**20,921**
Net increase/ (decrease) in cash and cash equivalents	**2,127**	**4,315**	**4,333**	**(13,358)**
Cash and cash equivalents				
Effects of currency translation on cash and cash equivalents	(1)	(2)	(1)	(6)
At the beginning of the financial period	7,811	7,409	5,605	25,086
At the end of the financial period	**9,937**	**11,722**	**9,937**	**11,722**

For the purpose of presenting the consolidated statement of cash flows, cash and cash equivalents comprise the following:

	Group (Unaudited) 9 months ended	
	31/03/2019 S$'000	31/03/2018 S$'000
Cash and bank balances	11,437	11,845
Less: Pledged short-term deposits	(1,500)	-
Less: Bank overdraft	-	(123)
Cash and cash equivalents per consolidated statement of cash flows	9,937	11,722

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UNAUDITED THIRD QUARTER ("Q32019") AND NINE MONTHS ("9M2019") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Share capital	Fair value reserve	Foreign currency translation reserve	Capital reserve	Retained profits	Total equity attributable to owners of the Company	Non-controlling interests	Total
Group	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**
(Unaudited)								
Balance as at 1 July 2018	**22,772**	**37**	**42**	**3,000**	**59,273**	**85,124**	**(40)**	**85,084**
Total comprehensive Income/ (loss) for the financial period	-	(*)	29	-	1,743	1,772	(11)	1,761
Balance as at 30 September 2018	**22,772**	**37**	**71**	**3,000**	**61,016**	**86,896**	**(51)**	**86,845**
Dividends	-	-	-	-	(1,788)	(1,788)	-	(1,788)
Total comprehensive Income/ (loss) for the financial period	-	(1)	(27)	-	1,858	1,830	(5)	1,825
Balance as at 31 December 2018	**22,772**	**36**	**44**	**3,000**	**61,086**	**86,938**	**(56)**	**86,882**
Total comprehensive Income/ (loss) for the financial period	-	(1)	(9)	-	1,956	1,946	(3)	1,943
Balance as at 31 March 2019	**22,772**	**35**	**35**	**3,000**	**63,042**	**88,884**	**(59)**	**88,825**
(Unaudited)								
Balance as at 1 July 2017	**22,772**	**37**	**11**	**-**	**58,482**	**81,302**	**(6)**	**81,296**
Total comprehensive Income/ (loss) for the financial period	-	(*)	3	-	4,400	4,403	(8)	4,395
Balance as at 30 September 2017	**22,772**	**37**	**14**	**-**	**62,882**	**85,705**	**(14)**	**85,691**
Dividends	-	-	-	-	(5,364)	(5,364)	-	(5,364)
Total comprehensive Income/ (loss) for the financial period	-	(*)	6	-	2,471	2,477	(4)	2,473
Balance as at 31 December 2017	**22,772**	**37**	**20**	**-**	**59,989**	**82,818**	**(18)**	**82,800**
Total comprehensive Income/ (loss) for the financial period	-	(*)	13	-	3,938	3,951	(6)	3,945
Balance as at 31 March 2018	**22,772**	**37**	**33**	**-**	**63,927**	**86,769**	**(24)**	**86,745**

* Less than $1,000

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UNAUDITED THIRD QUARTER ("Q32019") AND NINE MONTHS ("9M2019") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

Company	Share capital S$'000	Retained profits S$'000	Total S$'000
(Unaudited)			
Balance as at 1 July 2018	22,772	6,285	29,057
Total comprehensive loss for the financial period	-	(1,065)	(1,065)
Balance as at 30 September 2018	**22,772**	**5,220**	**27,992**
Dividends	-	(1,788)	(1,788)
Total comprehensive loss for the financial period	-	(1,238)	(1,238)
Balance as at 31 December 2018	**22,772**	**2,194**	**24,966**
Total comprehensive loss for the financial period	-	2,240	2,240
Balance as at 31 March 2019	**22,772**	**4,434**	**27,206**
(Unaudited)			
Balance as at 1 July 2017	22,772	9,623	32,395
Total comprehensive loss for the financial period	-	(739)	(739)
Balance as at 30 September 2017	**22,772**	**8,884**	**31,656**
Dividends	-	(5,364)	(5,364)
Total comprehensive loss for the financial period	-	(935)	(935)
Balance as at 31 December 2017	**22,772**	**2,585**	**25,357**
Total comprehensive loss for the financial period	-	(101)	(101)
Balance as at 31 March 2018	**22,772**	**2,484**	**25,256**

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as the end of the corresponding period of the immediately preceding financial year.

There was no change in the issued and paid-up share capital of the Company from 31 December 2018 up to 31 March 2019. The Company's share capital was S$22,772,000 comprising 178,800,000 shares as at 31 March 2019 and 31 December 2018.

There were no outstanding convertibles, treasury shares or subsidiary holdings as at 31 March 2019 and 31 March 2018. The Company has 178,800,000 issued shares (excluding treasury shares and subsidiary holdings) as at 31 March 2019 and 31 March 2018.

There were no treasury shares and subsidiary holdings as at 31 March 2019 and 31 March 2018.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year

	Company	
	31/03/2019	**30/06/2018**
Total number of issued shares excluding treasury shares	178,800,000	178,800,000

The Company did not have any treasury shares as at 31 March 2019 and 30 June 2018.

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the financial period reported on.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the financial period reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which standard or practice.

The financial information of the Group relating to the nine-month period ended 31 March 2019 has been extracted from the interim condensed financial statements prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34, Interim Financial Reporting. This financial information has been reviewed by the auditors in accordance with Singapore Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Company.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)

Please refer to the Independent Auditor's Review Report for the nine-month period ended 31 March 2019 dated 23 May 2019 as announced together with this announcement.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Save as disclosed in paragraph 5 below, the Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period as compared to its audited financial statements for the financial year ended 30 June 2018.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group has adopted all applicable Singapore Financial Reporting Standards (International) ("SFRS(I)") that become effective for the financial periods beginning on or after 1 July 2018. The adoption of these standards did not result in substantial changes to the Group's accounting policies and methods of computation, and there is no material impact to the financial statements of the Group for the current financial period reported on.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group		Group	
	Unaudited 3 months ended 31/03/2019	Unaudited 3 months ended 31/03/2018	Unaudited 9 months ended 31/03/2019	Unaudited 9 months ended 31/03/2018
Profit attributable to equity holders of the Company (S$'000)	1,956	3,938	5,557	10,809
Basic and diluted earnings per share ("**EPS**") in Singapore cents	1.09	2.20	3.11	6.05

EPS for the respective financial periods are computed based on the profit attributable to equity holders of the Company and weighted average number of shares of 178,800,000 shares.

The diluted EPS and basic EPS are the same as there were no potentially dilutive ordinary shares outstanding as at 31 March 2019 and 31 March 2018.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year

	Group		Company	
	(Unaudited) 31/03/2019	(Audited) 30/06/2018	(Unaudited) 31/03/2019	(Audited) 30/06/2018
Net asset value per ordinary share based on issued share capital (Singapore cents)	49.68	47.59	15.22	16.25
Number of ordinary shares	178,800,000	178,800,000	178,800,000	178,800,000

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF INCOME STATEMENT

Revenue

In Q32019, the Group achieved revenue of S$47.9 million, an increase of S$10.8 million or 29.2% from S$37.1 million in Q32018, due to contributions from new projects being the Pasir Ris-Bedok public waste collection sector and the biomass plant and sludge treatment plant ("Waste Treatment Plants").

Purchase of supplies and disposal charges

Purchase of supplies and disposal charges increased by S$4.1 million or 51.9% from S$7.7 million in Q32018 to S$11.8 million in Q32019, mainly due to expenses incurred in the operations of the public waste collection sectors and the Waste Treatment Plants.

Depreciation expenses

Depreciation expenses increased by S$2.2 million or 99.0% from S$2.2 million in Q32018 to S$4.4 million in Q32019, mainly attributable to the newly acquired assets to support the various new projects.

Other expenses

Other expenses increased by S$1.1 million or 19.0% from S$5.7 million in Q32018 to S$6.8 million in Q32019, in line with additional sector operational activities in the public waste collection sector and the Waste Treatment Plants.

Employee benefits expense

Employee benefits expense increased by S$4.2 million or 26.7% from S$15.7 million in Q32018 to S$19.9 million in Q32019, mainly due to increased employee headcount following commencing of operation activities of new projects.

Finance expenses

Finance expenses increased by 926.2% from S$0.1 million in Q32018 to S$1.1 million in Q32019, mainly due to (i) higher borrowings to finance additional assets related to the new business contracts such as the Pasir Ris-Bedok public waste collection and laundry plant; and (ii) finance cost for Waste Treatment Plants which is recognised as finance expenses when it started operating.

Profit before income tax

As a result of the abovementioned factors, profit before income tax decreased by S$1.5 million from S$4.6 million in Q32018 to S$3.1 million in Q32019.

Income tax expense

Income tax expense increased by S$0.5 million or 82.3% to S$1.1 million in Q32019 mainly due to non-deductible expenses and non-recognition of deferred tax assets from a subsidiary.

REVIEW OF FINANCIAL POSITION

Non-current assets

As at 31 March 2019, non-current assets amounted to S$192.3 million as compared to S$167.5 million as at 30 June 2018, mainly due to an increase in property, plant and equipment relating to the Pasir-Bedok public waste collection sector, laundry equipment and construction of the sludge treatment facility in Tuas South.

Net current liabilities

The Group had net current liabilities of S$0.6 million as at 31 March 2019 as compared to S$8.1 million as at 30 June 2018 primarily attributable to the increase in cash and cash equivalents of S$5.8 million and the increase in trade receivables of S$3.0 million in tandem with the increased revenue contributions from new projects.

Notwithstanding the net current liabilities position, the Board is of the reasonable opinion that, after having made due and careful enquiry and after taking into account our Group's existing cash and cash equivalents and the working capital available to us as at 31 March 2019, the Group will be able to meet its short term obligations as and when they fall due.

Non-current liabilities

As at 31 March 2019, non-current liabilities amounted to S$102.9 million as compared to S$74.3 million as at 30 June 2018. The increase was mainly due to increased bank borrowings to finance the purchase of property, plant and equipment for the Pasir Ris-Bedok public waste collection sector, laundry equipment and the construction of the sludge treatment facility in Tuas South.

REVIEW OF CASH FLOW STATEMENT

Net cash provided by operating activities in Q32019 of S$4.5 million was mainly due to (i) a net profit of S$2.0 million, and (ii) adjustment for depreciation of property, plant and equipment of S$4.4 million. The increase was partially offset by a cash outflow from working capital changes of S$3.5 million mainly due to a decrease in trade and other payables. Net cash used in investing activities of S$1.5 million mainly due to additions of property, plant and equipment. Net cash used in financing activities of S$0.9 million mainly attributable to repayment of finance lease liabilities, partially offset by net proceeds from borrowings. As a result, the Group recorded a net increase in cash and cash equivalents of S$2.1 million in Q32019

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

In the Company's Q22019 results announcement for the financial period ended 31 December 2018, it was mentioned that "the Group is expected to remain profitable for the next financial reporting period". There is no variation in the Group's profitability for Q32019 between the aforementioned statement and the unaudited results presented in this announcement.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The Sludge Treatment Facility located in Tuas South has begun full commercial operations in January 2019. The development of the laundry plant at Tuas South is currently undergoing testing and commissioning. Upon completion, the laundry plant will provide competitive industrial laundry services primarily to customers in hospitality and commercial sectors in Singapore.

The industry which the Group is operating, i.e. the provision of waste management and treatment, cleaning and conservancy, horticultural and industrial laundry services is highly competitive. The Group is competing on the basis of pricing, quality and timeliness of service delivery as well as past track record. The Group remains optimistic about the operating conditions in the coming financial quarter ending 30 June 2019, and will continue to leverage on the its strengths as an comprehensive environmental solutions provider to compete for new projects.

11. Dividend

(a) Current Financial Period Reported On

No dividend has been declared or recommended for the current financial period.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No

(c) Date payable:

Not applicable

(d) Books closure date:

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for the financial period ended 31 March 2019 after taking consideration of the Group's capital commitment plan and its cash flow requirements.

13. Interested person transactions

The Group does not have a general mandate for interested person transactions. There were no interested person transactions of S$100,000 or more for Q32019.

14. Confirmation Pursuant to Rule 705(5) of the Listing Manual

The Board of Directors (the "Board") confirms that, to the best of their knowledge, nothing has come to the attention of the Board which may render the unaudited financial results of the Company and the Group for the financial period ended 31 March 2019 presented in this announcement, to be false or misleading in any material aspect.

15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company confirms that it has procured undertakings from all of its directors and executive officers in the required format.

BY ORDER OF THE BOARD

Lee Cheng Chye
Chief Executive Officer and Executive Director
24 May 2019

Voluntary Conditional Cash Offer

On 6 May 2019, an announcement was made by 8S Capital Holdings Pte. Ltd. (the "Offeror"), that the Offeror intends to make a voluntary conditional cash offer for all the issued ordinary shares in the capital of the Company, other than those already held by the Company as treasury share and those already held by Offeror.

The Singapore Code on Take-overs and Mergers

The Unaudited Financial Statements For The Third Quarter and Nine-month Period Ended 31 March 2019 have been reported on in accordance with The Singapore Code on Take-overs and Mergers.

800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("Q32019") AND NINE MONTHS ("9M2019") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

Auditor's Consent

Nexia TS Public Accounting Corporation has given and has not withdrawn its consent to the release of its review letter dated 23 May 2019 on the Unaudited Interim Condensed Financial Statements For The Nine-month Period Ended 31 March 2019 for purpose of attachment to the Company's announcement on its unaudited results for the period ended 31 March 2019, and all references to its name in the form and context in which they appear herein.

Independent Financial Adviser's Consent

Novus Corporate Finance Pte. Ltd., the independent financial adviser to the directors of the Company who are considered independent for the purposes of the offer by 8S Capital Holdings Pte. Ltd. for all the issued ordinary shares of the Company, has given and has not withdrawn its consent to the release of the Unaudited Financial Statements For The Third Quarter and Nine-month Period Ended 31 March 2019 with the inclusion therein of its name and its letter dated 23 May 2019.