BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

RESULTS WARNING FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 JUNE 2016

The Board of Directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group is expected to report net losses for the third quarter ("**3Q2016**") and nine months ended 30 September 2016 ("**9M2016**").

The expected losses in 3Q2016 and 9M2016 primarily arose from the fair value readjustments of the Group's investments in transferable securities financial assets, attributable to the recent volatility in the financial markets and global economy. As reported in the financial statements of 2Q2016 on 10 August 2016, "The Group's investment holding segment including quoted equity investment in associate and the portfolio of quoted financial assets, available-for-sale, including the portfolio under the mineral and energy resources ties to the changes in the financial market and global economy with uncertainty and volatility in the investment outlook."

The expected losses in 3Q2016 and 9M2016 is also contributed by the finance cost incurred during the period. The increase was due to interest charged on loans draw down from Wintercrest Advisors LLC ("Wintercrest") resulting from increase in interest rate from 10% to 12% with effect from 29 May 2014 in accordance with the Supplementary Facility Agreement entered by the Company and Wintercrest and interest are compounded with effect from 13 September 2015.

Further details will be disclosed when the Group announces its 3Q2016 and 9M2016 financial statements, which will be released on or before 15 November 2016. In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
24 October 2016