

Videocon Industries Limited

(the “Company”)

US\$97,200,000 4.30 per cent. Convertible Bonds due 2020 (the “Bonds”) issued by the Company (ISIN: XS1334578017)

This is to inform you that the Company has convened a meeting of the holders of its Bonds, which will be held on 22 July 2016 (the “**Meeting**”) to solicit their consent (the “**Consent Solicitation**”) to approve an extraordinary resolution that will be considered at the Meeting.

The extraordinary resolution, if passed at the Meeting, will, inter alia, amend the trust deed constituting the Bonds between the Company and DB Trustees (Hong Kong) Limited (as trustee) (the “Trust Deed”) and certain provisions of the terms and conditions of the Bonds set out in Schedule 1 to the Trust Deed, including, inter alia, a change in the Put Option Date in Condition 8.7 to 30 December 2016. These amendments are subject to approval from the Reserve Bank of India.

Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful.

Dated: 6 July 2016