



RAFFLES INFRASTRUCTURE HOLDINGS LIMITED

("Raffles Infrastructure" or the "Company")
(Company Registration No.: 40381)
(Incorporated in Bermuda)

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS ON 29 OCTOBER 2021 AT 9.15 A.M.

SUMMARY OF OVERALL PERFORMANCE AND BUSINESS REVIEW FOR FY2021

Mr Eric Choo Han Kiat, the Chief Executive Officer of the Company, expressed his gratitude to all various partners for their contributions in making the annual event a smooth one.

He reported that another year has gone by and the Group is still fighting the same battle in the pandemic situation. People and businesses are still affected in some ways or another day after day. Nevertheless, he was glad to inform the Shareholders that the impact from the pandemic on the Company's current road construction project was minimal and insignificant. Raffles Infrastructure was pleased to present positive results on the table this year despite the crisis.

The CEO also shared with the Meeting that infrastructure investment has a significant effect on economic growth. Generally, raising infrastructure stock could raise GDP growths. The trend has accelerated tremendously, spurred by rapid development of new technologies. This has been demonstrated in several developing regions, notably in Asia. Infrastructure investors' confidence have come a long way in recent years and Raffles Infrastructure is well on its way riding on the wave. The legal structures for Public Private Partnerships are in place in most countries now and all in time to materialise opportunities in infrastructure investments and developments to meet the global demands.

In the last decade, digital infrastructure has been booming just to keep up with the demands. Increasingly, Raffles Infrastructure has been exposing itself to various potential opportunities since the major restructure in 2018, with a new business direction, the Board and management team altogether. Digital infrastructure is certainly one that the Company will not miss. Supplying demands that could last for decades with the right resources, feasible execution plans, and quality deliverances should bring remarkable performance for the Group and results to all stakeholders.

He thanked all the shareholders and fellow teammates for the continuous support and confidence in Raffles Infrastructure. Together, Raffles Infrastructure shall look forward to enjoying the fruits of its labour.