SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201005161G)

NOTICE OF RECORD DATE FOR THE SHARE CONSOLIDATION

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*Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the circular to shareholders dated 2 April 2025 ("**Circular**") issued by the Company.*

1. INTRODUCTION

1.1 The board of directors ("**Board**" or "**Directors**") of Sincap Group Limited ("**Company**") refers to:

(a) the Company's announcement dated 18 March 2025 and the Circular in relation to, among other things, the Share Consolidation; and

(b) the Company's announcement dated 16 April 2025 announcing its receipt of the listing and quotation notice from the SGX-ST in respect of, among other things, the Consolidated Shares. The listing and quotation notice is not to be taken as an indication of the merits of the Proposed Subscription, the Share Consolidation, the Subscription Shares, the Consolidated Shares, the Company, its subsidiaries and their securities.

1.2 The Share Consolidation had been approved by Shareholders at the extraordinary general meeting of the Company held on 17 April 2025.

2. NOTICE OF RECORD DATE FOR THE SHARE CONSOLIDATION

2.1 **NOTICE IS HEREBY GIVEN** that the Register of Members and the share transfer books of the Company will be closed at 5.00 p.m. on 28 April 2025 ("**Record Date**") to determine the entitlements of Shareholders to the Consolidated Shares pursuant to the Share Consolidation.

2.2 Pursuant to the Share Consolidation, every two-hundred (200) existing Shares ("**Existing Shares**") registered in the name, or standing to the credit of the Securities Account, of each Shareholder or Depositor (as the case may be) as at the Record Date will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

3. THE SHARE CONSOLIDATION

3.1 The Share Consolidation shall be effective from 9.00 a.m. on 29 April 2025 ("**Effective Date**"). The Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by the Shareholders based on their shareholdings in the Company as at the Record Date.

3.2 Each Consolidated Share will rank *pari passu* in all respects with each other. Trading in the Consolidated Shares (if trading in the Shares is resumed) on the Catalist of the SGX-ST will be in board lots of one-hundred (100) Consolidated Shares. Shareholders should note that trading in the Consolidated Shares is expected to continue to be suspended after completion of the Share Consolidation until such time when the Proposed Acquisition is completed.

3.3 Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Share Consolidation, based on their holdings of the Existing Shares as at the Record Date, will be rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Share Consolidation will be disregarded. All fractional entitlements arising upon the implementation of the Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including but not limited to: (a) disregarding fractional entitlements; or (b) aggregating and selling the same and retaining the net proceeds for the benefit of the Company or on such other basis as they may, in their absolute discretion, deem appropriate.

3.4 Shareholders will not be paid for any fractional Consolidated Shares which are disregarded or any of the proceeds arising from any aggregation and sale of such fractions.

3.5 Shareholders who hold less than two-hundred (200) existing Shares as at the Record Date will not be entitled to any Consolidated Shares and will no longer be Shareholders upon completion of the Share Consolidation. As trading in the Shares is currently suspended and will continue to be suspended at the time of the Share Consolidation, Shareholders are advised that they will not be able to purchase additional existing Shares so as to increase the number of existing Shares held to a multiple of two-hundred (200) Shares prior to the Record Date so as to remain as Shareholders upon completion of the Share Consolidation.

4. SHARE CERTIFICATES

4.1 Deposit of Old Share Certificates with CDP

Shareholders who hold Old Share Certificates in their own names and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts maintained with CDP, must deposit their Old Share Certificates with CDP, together with duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Record Date. After the Record Date, CDP will not accept any Old Share Certificates for deposit.

After the Record Date, CDP will only accept the deposit of New Share Certificates. Shareholders who wish to deposit their Old Share Certificates with CDP after the Record Date must first deliver their Old Share Certificates to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower , Singapore 098632 for cancellation and issue of New Share Certificates in replacement thereof as described below.

4.2 Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Record Date need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, as soon as possible during normal business hours (9.00 a.m. to 5.00 p.m., Mondays to Fridays) and preferably, not later than five (5) Market Days after they have been notified of the Record Date for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar upon receipt of any Old Share Certificates. The New Share Certificates will be

sent by ordinary mail to the registered addresses of the relevant Shareholders at their own risk within ten (10) Market Days from the Record Date or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have already been tendered to the Share Registrar for cancellation.

Shareholders should notify the Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from those reflected in the Register of Members of the Company.

4.3 **Share certificates not valid for settlement of trades on the Catalist of the SGX-ST**

Shareholders who hold Old Share Certificates are reminded that their Old Share Certificates are not valid for settlement of trading in the Consolidated Shares on the Catalist of the SGX-ST, as the Shares are traded under a book-entry (scripless) settlement system, but will continue to be accepted for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Registrar. The New Share Certificates will not be valid for delivery for trades done on the Catalist of the SGX-ST although they will continue to be *prima facie* evidence of legal title to Consolidated Shares.

5. TRADING OF ODD LOTS

All fractional entitlements arising upon the implementation of the Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including but not limited to: (a) disregarding fractional entitlements; or (b) aggregating and selling the same and retaining the net proceeds for the benefit of the Company or on such other basis as they may, in their absolute discretion, deem appropriate. Shareholders will not be paid for any fractional Consolidated Shares which are disregarded or any of the proceeds arising from any aggregation and sale of such fractions.

Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST (if trading in the Shares is resumed) can trade with a minimum size of one (1) Consolidated Share on the SGX-ST Unit Share Market. The SGX-ST Unit Share Market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. As odd lots of Consolidated Shares can be traded on the SGX-ST Unit Share Market, no separate arrangement will be made for the trading of such odd lots.

Shareholders should note that there is no certainty or assurance that the Shares will eventually resume trading on the SGX-ST, and the eventual resumption of trading in the Shares will be dependent on (among other things) the successful completion of the Proposed Acquisition. The market for trading of such odd lots of Consolidated Shares may be illiquid and Shareholders may have to bear disproportionate transaction costs in trading their Shares on the SGX-ST Unit Share Market.

Shareholders who wish to trade their Consolidated Shares on the SGX-ST Unit Share Market should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers.

6. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the Share Consolidation:

Expected Time and Date	Event
5.00 p.m. on 28 April 2025	Record Date
9.00 a.m. on 29 April 2025	Effective Date

The above timetable is indicative and maybe subject to change. Any change to the indicative timetable will be announced by the Company via SGXNet.

7. CONTACT INFORMATION

The address of the Share Registrar of the Company is as follows:

Boardroom Corporate & Advisory Services Pte. Ltd.
1 Harbourfront Avenue,
#14-07 Keppel Bay Tower,
Singapore 098632

The address of CDP is as follows:

The Central Depository (Pte) Limited
4 Shenton Way,
#02-01, SGX Centre 2,
Singapore 068807

By order of the Board
SINCAP GROUP LIMITED

CHU MING KIN
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
17 April 2025

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim, Telephone: +65 6232 3210, 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.