

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jan-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

17-Jan-2018 02:38:28 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		12/29/2017	0.00000 %	26,136,422,377.53	0.00	318,511,248.32	0.00	25,817,911,129.20	318,511,248.32	0.00
1M-1	30711XDP6	01/24/2018	2.85213 %	366,600,708.15	871,327.40	1,946,678.98	0.00	364,654,029.16	2,818,006.38	0.00
1M-1H		12/29/2017	0.00000 %	19,295,191.51	0.00	102,459.00	0.00	19,192,732.50	102,459.00	0.00
1M-2	30711XDS0	01/24/2018	5.80213 %	550,679,000.00	2,662,592.62	0.00	0.00	550,679,000.00	2,662,592.62	0.00
1M-2H		12/29/2017	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	01/24/2018	5.80213 %	188,804,000.00	912,887.79	0.00	0.00	188,804,000.00	912,887.79	0.00
1M-2I	30711XDT8	01/24/2018	3.00000 %	0.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00
1M-2R	30711XDU5	01/24/2018	4.30213 %	188,804,000.00	676,882.79	0.00	0.00	188,804,000.00	676,882.79	0.00
1M-2S	30711XDV3	01/24/2018	3.80213 %	188,804,000.00	598,214.46	0.00	0.00	188,804,000.00	598,214.46	0.00
1M-2T	30711XDW1	01/24/2018	3.30213 %	188,804,000.00	519,546.13	0.00	0.00	188,804,000.00	519,546.13	0.00
1M-2U	30711XDX9	01/24/2018	2.80213 %	188,804,000.00	440,877.79	0.00	0.00	188,804,000.00	440,877.79	0.00
1M-AH		12/29/2017	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	01/24/2018	5.80213 %	361,875,000.00	1,749,704.83	0.00	0.00	361,875,000.00	1,749,704.83	0.00
1M-BH		12/29/2017	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	01/24/2018	10.80213 %	80,000,000.00	719,694.24	0.00	0.00	80,000,000.00	719,694.24	0.00
1B-H		12/29/2017	0.00000 %	251,236,568.00	0.00	0.00	0.00	251,236,568.00	0.00	0.00
Totals				28,768,098,835.19	9,623,738.05	320,560,386.30	0.00	28,447,538,448.86	330,184,124.35	0.00

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	26,136,422,377.53	41,299,569.67	277,211,678.65	0.00	0.00	318,511,248.32	25,817,911,129.20	0.81191692	318,511,248.32
1M-1	393,343,000.00	366,600,708.15	1,946,678.98	0.00	0.00	0.00	1,946,678.98	364,654,029.16	0.92706373	1,946,678.98
1M-1H	20,702,711.00	19,295,191.51	102,459.00	0.00	0.00	0.00	102,459.00	19,192,732.50	0.92706373	102,459.00
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	80,000,000.00	0.00	0.00	0.00	0.00	0.00	80,000,000.00	1.00000000	0.00
1B-H	251,236,568.00	251,236,568.00	0.00	0.00	0.00	0.00	0.00	251,236,568.00	1.00000000	0.00
Totals	34,458,536,874.00	28,768,098,835.19	43,348,707.65	277,211,678.65	0.00	0.00	320,560,386.30	28,447,538,448.86	0.82555851	320,560,386.30

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Principal Distribution Factors Statement

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1A-H	31,798,710,605.00	821.93340171	1.29878127	8.71770186	0.00000000	0.00000000	10.01648313	811.91691858	0.81191692	10.01648313
1M-1	393,343,000.00	932.01279329	4.94906222	0.00000000	0.00000000	0.00000000	4.94906222	927.06373104	0.92706373	4.94906222
1M-1H	20,702,711.00	932.01279340	4.94906199	0.00000000	0.00000000	0.00000000	4.94906199	927.06373093	0.92706373	4.94906199
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-H	251,236,568.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	26,136,422,377.53	0.00	0.00	0.00	0.00	0.00	0.00	25,817,911,129.20
1M-1	12/26/17 - 01/24/18	30	2.85213 %	366,600,708.15	871,327.40	0.00	0.00	0.00	871,327.40	0.00	364,654,029.16
1M-1H	N/A	N/A	0.00000 %	19,295,191.51	0.00	0.00	0.00	0.00	0.00	0.00	19,192,732.50
1M-2	12/26/17 - 01/24/18	30	5.80213 %	550,679,000.00	2,662,592.62	0.00	0.00	0.00	2,662,592.62	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	12/26/17 - 01/24/18	30	5.80213 %	188,804,000.00	912,887.79	0.00	0.00	0.00	912,887.79	0.00	188,804,000.00
1M-2I	12/26/17 - 01/24/18	30	3.00000 %	188,804,000.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00	188,804,000.00
1M-2R	12/26/17 - 01/24/18	30	4.30213 %	188,804,000.00	676,882.79	0.00	0.00	0.00	676,882.79	0.00	188,804,000.00
1M-2S	12/26/17 - 01/24/18	30	3.80213 %	188,804,000.00	598,214.46	0.00	0.00	0.00	598,214.46	0.00	188,804,000.00
1M-2T	12/26/17 - 01/24/18	30	3.30213 %	188,804,000.00	519,546.13	0.00	0.00	0.00	519,546.13	0.00	188,804,000.00
1M-2U	12/26/17 - 01/24/18	30	2.80213 %	188,804,000.00	440,877.79	0.00	0.00	0.00	440,877.79	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	12/26/17 - 01/24/18	30	5.80213 %	361,875,000.00	1,749,704.83	0.00	0.00	0.00	1,749,704.83	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	12/26/17 - 01/24/18	30	10.80213 %	80,000,000.00	720,142.00	0.00	447.76	0.00	719,694.24	2,390.40	80,000,000.00
1B-H	N/A	N/A	0.00000 %	251,236,568.00	0.00	0.00	0.00	0.00	0.00	0.00	251,236,568.00
Totals					9,624,185.81	0.00	447.76	0.00	9,623,738.05	2,390.40	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	821.93340171	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	811.91691858
1M-1	393,343,000.00	2.85213 %	932.01279329	2.21518471	0.00000000	0.00000000	0.00000000	2.21518471	0.00000000	927.06373104
1M-1H	20,702,711.00	0.00000 %	932.01279340	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	927.06373093
1M-2	550,679,000.00	5.80213 %	1000.00000000	4.83510833	0.00000000	0.00000000	0.00000000	4.83510833	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	5.80213 %	1000.00000000	4.83510831	0.00000000	0.00000000	0.00000000	4.83510831	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.50000000	0.00000000	0.00000000	0.00000000	2.50000000	0.00000000	1000.00000000
1M-2R	188,804,000.00	4.30213 %	1000.00000000	3.58510831	0.00000000	0.00000000	0.00000000	3.58510831	0.00000000	1000.00000000
1M-2S	188,804,000.00	3.80213 %	1000.00000000	3.16844166	0.00000000	0.00000000	0.00000000	3.16844166	0.00000000	1000.00000000
1M-2T	188,804,000.00	3.30213 %	1000.00000000	2.75177502	0.00000000	0.00000000	0.00000000	2.75177502	0.00000000	1000.00000000
1M-2U	188,804,000.00	2.80213 %	1000.00000000	2.33510831	0.00000000	0.00000000	0.00000000	2.33510831	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	5.80213 %	1000.00000000	4.83510834	0.00000000	0.00000000	0.00000000	4.83510834	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	10.80213 %	1000.00000000	9.00177500	0.00000000	0.00559700	0.00000000	8.99617800	0.02988000	1000.00000000
1B-H	251,236,568.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	6,219,459.90
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>6,219,459.90</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	6,200,293.24
Total Withdrawals (Pool Distribution Amount)	<u>6,219,459.90</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	320,560,386.31
Total Principal Reduction Cumulative	6,010,998,425.11
Scheduled Principal Current	43,348,707.66
Scheduled Principal Cumulative	688,677,932.67
Unscheduled Principal Current	277,211,678.65
Unscheduled Principal Cumulative	5,322,320,492.44
Senior Reduction Amount	318,511,248.32
Subordinate Reduction Amount	2,049,137.99
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	1,853.91
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	124158
Period Reference Pool Removal Loan Count	1205
Period Ending Loan Count	122953
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	27,112,658,455.67
Period PIF Loan Count Current	1205
PIF Loan Count Cumulative	20567
Period PIF Loan UPB Current	265,205,264.04
PIF Loan UPB Cumulative	5,100,256,912.07
Period Partial Prepayment Amount	12,643,383.56
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	41
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	10,606,819.98
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	0.00
Total Active Modified Loan Count	48
Total Active Modified Loan UPB	10,971,593.04
LIBOR	1.552130%
Structural Reporting	
Senior Percentage	95.272897%
Subordinate Percentage	4.727103%
Minimum Credit Enhancement Test Pass?	NO

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.730000%	4.780000%
1M-1	0.00	0.00	2.750000%	3.320000%	3.360000%
1M-1H	0.00	0.00	2.750000%	3.320000%	3.360000%
1M-2	0.00	0.00	1.000000%	1.210000%	1.220000%
1M-2H	0.00	0.00	1.000000%	1.210000%	1.220000%
1B	0.00	0.00	0.000000%	0.000000%	0.000000%
1B-H	0.00	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	898	185,988,848.31	0.730360%	0.685985%
60 Days	398	80,126,187.81	0.323701%	0.295531%
90 Days	201	42,234,717.27	0.163477%	0.155775%
120 Days	35	7,281,610.54	0.028466%	0.026857%
150 Days	31	6,909,977.68	0.025213%	0.025486%
180+ Days	58	11,915,678.24	0.047172%	0.043949%
	1621	334,457,019.85	1.318390%	1.233583%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

CDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

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Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
20	4,609,861.13	1,853.91	0.040	4,609,861.13	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36737868	112,325.95	46.80	0.042	46.80	0.00
36740111	166,592.77	2.99	0.002	2.99	0.00
36732376	94,897.94	3.86	0.004	3.86	0.00
36737079	222,607.82	4.00	0.002	4.00	0.00
36721498	245,929.14	4.45	0.002	4.45	0.00
36665066	125,914.85	4.72	0.004	4.72	0.00
36721637	226,589.99	6.70	0.003	6.70	0.00
36701746	225,364.15	7.15	0.003	7.15	0.00
36717979	83,662.53	1.64	0.002	1.64	0.00
36679626	304,944.75	12.41	0.004	12.41	0.00
36674107	350,394.71	401.49	0.115	401.49	0.00
36689874	92,257.19	67.27	0.073	67.27	0.00
36710817	127,226.31	79.52	0.062	79.52	0.00
36811240	312,359.55	97.61	0.031	97.61	0.00
36796542	143,732.87	119.78	0.083	119.78	0.00
36764527	408,676.05	130.00	0.032	130.00	0.00
36683408	139,716.93	203.75	0.146	203.75	0.00
36783584	356,240.64	259.76	0.073	259.76	0.00
36830637	312,360.80	390.45	0.125	390.45	0.00
36721535	558,066.19	9.58	0.002	9.58	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
	No Adjustments This Period		

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
	No Adjustments this Period		0.00

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)

No Losses this Period

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jan-2018

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Realized Loss Report - Collateral

Summary - No Realized Loss Information to report this period.

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.012 %
3 Month Average 1.107 %
12 Month Average 0.988 %

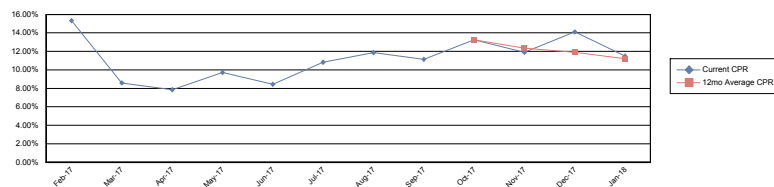
CPR

Current Month 11.491 %
3 Month Average 12.499 %
12 Month Average 11.208 %

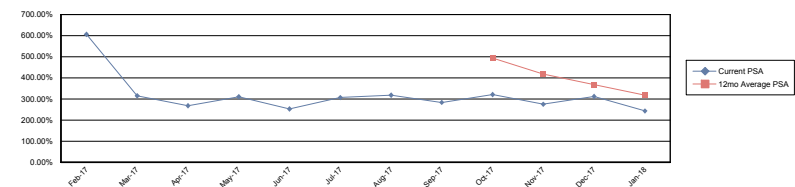
PSA

Current Month 242.882 %
3 Month Average 276.301 %
12 Month Average 317.369 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Exchange History

Effective Distribution Date: 5/25/2017

Incoming Certificate:

Class	Prior Value	Issued Value
1M2I	0.00	13,023,984.00
1M2T	0.00	15,628,781.00
1M2B	0.00	29,955,219.00

Outgoing Certificates:

Class	Prior Value	Issued Value
1M2	550,679,000.00	505,095,000.00