

**BLACKGOLD NATURAL RESOURCES LIMITED**

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR A TWO MONTH EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) wishes to announce that on 8 April 2019, an application was made by the Company’s sponsor, on behalf of the Company, to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a two-month extension of time to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2018 (“**FY2018**”) from the current deadline of 30 April 2019 (as required under Rule 707(1) of the SGX-ST Listing Manual Section B: Rules of Catalist, i.e. within four months from 31 December 2018) to 30 June 2019 (the “**Extension Application**”).

The Company sought the Extension Application because more time is required for the preparation of the summary independent qualified person’s report (“**2018 Summary IQPR**”), especially with regards to revisions in certain key assumptions due to the expiration of the heads of agreement in relation to the Riau-1 Project. The 2018 Summary IQPR is required by the management and auditors to assess whether there is any impairment of the Company’s investments in its subsidiaries for the finalisation of the audited financial statements for FY2018. In this regard, more time is required for the finalisation of the audited financial statements and the annual report for FY2018.

The Company will be making an application to the Accounting and Corporate Regulatory Authority under Section 201(1) of the Companies Act (Chapter 50) of Singapore for an extension of time up to 30 June 2019 and will update its shareholders on the outcome of the Extension Application in due course.

**By Order of the Board**

Philip Cecil Rickard  
Executive Chairman and Chief Executive Officer  
8 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*

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