

**FORISE INTERNATIONAL LIMITED AND ITS SUBSIDIARY
COMPANIES**

**Unaudited Condensed Interim Financial Statements
for the six months ended 30 June 2025**

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**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

		Group		
	Note	HY2025 \$'000	HY2024 \$'000	Change (%) + / (-)
Revenue	3	73	74	(1)
Other income		2	8	>75
Other losses				
- Currency exchange losses/(gain), net		(56)	3	>(100)
Expenses				
- Depreciation of plant and equipment		*	*	
- Cost of sales		(53)	(5)	>100
- Directors' fees		(43)	(49)	(14)
- Employee compensation		(205)	(189)	8
- Professional fees		(357)	(303)	9
- Rental on short-term		(6)	(3)	100
- Write back of loss allowance on financial assets		—	—	
- Other operating expenses		(22)	(19)	22
Total expenses		(687)	(568)	21
Loss before tax		(668)	(483)	38
Income tax expense	4	—	—	
Loss for the financial period		(668)	(483)	
Other comprehensive income				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Currency translation differences arising from consolidation				
- Gains		48	1	>100
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Currency translation differences arising from consolidation				
- Loss		1	—	100
Other comprehensive income, net of tax		49	1	>100
Total comprehensive loss		(619)	(482)	28
Loss attributable to:				
- Equity holders of the Company		(667)	(483)	38
- Non-controlling interests		(1)	—	(100)
		(668)	(483)	(12)
Total comprehensive loss attributable to:				
- Equity holders of the Company		(618)	(482)	28
- Non-controlling interests		*	—	
		(618)	(482)	(28)
Loss per share (cents)				
Basic	5	(1.45)	(1.13)	
Diluted		(1.45)	(1.13)	

*Amount represents below S\$1,000

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

		Group		Company	
	Note	30 Jun 2025 \$'000	31 Dec 2024 \$'000	30 Jun 2025 \$'000	31 Dec 2024 \$'000
ASSETS					
Current assets					
Cash and cash equivalents		398	372	160	110
Tax recoverable		13	—	—	—
Trade and other receivables	6	104	378	20	137
Other current assets		12	5	9	5
		<u>527</u>	<u>755</u>	<u>189</u>	<u>252</u>
Non-current assets					
Investments in subsidiary corporations		—	—	32	32
Plant and equipment		4	3	—	—
		<u>4</u>	<u>3</u>	<u>32</u>	<u>32</u>
Total assets		<u>531</u>	<u>758</u>	<u>221</u>	<u>284</u>
LIABILITIES					
Current liabilities					
Other payables	7	715	324	627	214
Total liabilities		<u>715</u>	<u>324</u>	<u>627</u>	<u>214</u>
NET (LIABILITIES)/ASSETS		<u>(184)</u>	<u>434</u>	<u>(406)</u>	<u>70</u>
EQUITY					
Capital and reserves attributable to equity holders of the Company					
Share capital	8	33,347	33,347	33,347	33,347
Currency translation reserve		(26)	(75)	—	—
Accumulated losses		(33,496)	(32,829)	(33,753)	(33,277)
		<u>(175)</u>	<u>443</u>	<u>406</u>	<u>70</u>
Non-controlling interests		<u>(9)</u>	<u>(9)</u>	<u>—</u>	<u>—</u>
TOTAL (DEFICIT)/EQUITY		<u>(184)</u>	<u>434</u>	<u>406</u>	<u>70</u>

* Amount represent below S\$1,000

* Amount represent below S\$1,000

**STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

		Attributable to equity holders of the Company					
		Share capital \$'000	Currency translation reserve \$'000	Accumulated losses \$'000	Total \$'000	Non-controlling interests \$'000	Total (deficit)/ equity \$'000
Group							
At 1 January 2025		33,347	(74)	(32,829)	444	(9)	435
Loss for the financial period		—	—	(667)	(667)	(1)	(668)
<i>Other comprehensive income</i>							
- Foreign currency translation differences		—	48	—	48	1	49
Total comprehensive income/(loss) for the financial period		—	48	(667)	(619)	—	(619)
At 30 June 2025		33,347	(26)	(33,496)	(175)	(9)	(184)
At 1 January 2024		33,347	(88)	(32,050)	1,209	(4)	1,204
Loss for the financial period		—	—	(483)	(483)	—	(483)
<i>Other comprehensive income</i>							
- Foreign currency translation differences		—	(1)	—	(1)	—	(1)
Total comprehensive loss for the financial period		—	(1)	(483)	(497)	—	(484)
At 30 June 2024		33,347	(89)	(32,533)	725	(4)	721
Company							
At 1 January 2025		33,347	—	(33,277)	70	—	70
Total comprehensive loss for the financial period		—	—	(476)	(476)	—	(476)
At 30 June 2025		33,347	—	(33,753)	(406)	—	(406)
At 1 January 2024		33,347	—	(32,469)	878	—	878
Total comprehensive loss for the financial period		—	—	(444)	(444)	—	(444)
At 30 June 2024		33,347	—	(32,912)	434	—	434

**CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

	Group	
	HY2024	HY2024
	\$'000	\$'000
Cash flows from operating activities		
Loss before tax	(668)	(483)
<i>Adjustments for:</i>		
- Depreciation of plant and equipment	*	*
- Unrealised currency translation (gains)/losses	49	(1)
Operating loss before changes in working capital	(618)	(484)
Changes in working capital		
- Trade and other receivables	274	84
- Other current assets	(7)	(12)
- Trade and other payables	(109)	(32)
Cash used in operations	(459)	(444)
Interest received	—	—
Tax paid	(14)	(18)
Net cash used in operating activities	(473)	(462)
Cash flows from investing activity		
Purchase of plant and equipment, representing net cash used in investing activity	(1)	(1)
Cash flows from financing activity		
Advance from shareholder, representing net cash generated from financing activity	500	—
Net increase/(decrease) in cash and cash equivalents	26	(463)
Cash and cash equivalents at beginning of financial period	372	1,005
Cash and cash equivalents at end of financial period	398	542

* Amount represent below S\$1,000

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Corporate information

Forise International Limited (the Company) is listed on the Singapore Exchange Securities Trading Limited (the “Singapore Exchange”) or (the “SGX-ST”) and incorporated and domiciled in Singapore. These condensed interim consolidated financial statements as at and for the six months ended 30 June 2025 comprise the Company and its subsidiaries (collectively, the Group).

The principal activity of the Company is that of investment holding and provision of corporate advisory services. The principal activities of the Company’s subsidiaries consist of provision of corporate advisory and management consulting services.

The consolidated financial statements relate to the Company and its subsidiaries and the Group’s interests in an associated company.

2. Basis of Preparation

2.1 Statement of compliance

The condensed interim financial statements for the six months ended 30 June 2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) (“SFRS(I)”) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.2.

The condensed interim financial statements are presented in Singapore Dollar (“\$”), which is the functional currency of the Company. All financial information presented in \$ has been rounded to the nearest thousand (“\$’000”), unless otherwise stated.

2.2 New and amended standards adopted by the Group

During the current financial period, the Group has adopted all the new and revised standards that are effective for annual period beginning on 1 January 2025. The adoption of these standards did not have any effect of the financial performance or position of the Group.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

2.3 Use of judgements and estimates

The preparation of the condensed interim financial statements in conformity with SFRS(I) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next reporting period are included in the following notes:

Revenue from contract with customers

The Group recognises revenue from corporate advisory contracts and management consultancy contracts when the outcome of a transaction involving the rendering of services can be estimated reliably. Significant judgement and estimate is required in determining the method and amount of revenue to recognise. Specifically, arrangements may require contract interpretation to determine appropriate accounting, including whether promised goods and services in an arrangement are distinct performance obligations and should be accounted for separately. Other judgements include determining whether performance obligations are satisfied over time or at a point in time.

Rendering of services - Corporate advisory

Revenue from corporate advisory services in People's Republic of China is recognised when the performance obligation as stipulated in contract is satisfied at a point in time based on the lodgement of the funds with the authority by the clients in accordance with the investment plans advised by the Group or when the clients provide written acknowledgement confirming the services has been rendered.

Revenue from corporate advisory services in Singapore is recognised when the performance obligation as stipulated in contract is satisfied at a point in time based on services completed as agreed and certified by the customers.

Revenue from corporate advisory services in Malaysia is recognised when the performance obligation as stipulated in contract is satisfied at a point in time or over time based on services completed as agreed and certified by the customers or on the time elapsed over the contractual period as the customers simultaneously receives and consumes the benefits from the services provided by the Group respectively.

Rendering of services - Management consultancy

Revenue from management consultancy service is recognised when the performance obligation as stipulated in the contract is satisfied at a point in time upon transferring control of a promised good or service or over time based on stage of services completed as agreed and certified by the customers.

For certain contracts where the Group offers multiple goods or services. These are distinct goods or services and the Group account for such goods or services as separate performance obligations. Transaction price is allocated to each performance obligation in an amount that depicts the amount of consideration to which the Group expects to be entitled in exchange for transferring the promised goods or services to the customer. Revenue is recognised when the performance obligations as stipulated in the contract is satisfied at a point in time upon transferring control of a promised good or service.

There have been no significant changes to the judgements in respect of the corporate advisory contracts and management consultancy contracts.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

2.3 Use of judgements and estimates (cont'd)

Expected credit losses ("ECL") on trade receivables

ECL are unbiased probability-weighted estimates of credit losses which are determined by evaluating a range of possible outcomes and taking into account past events, current conditions and assessment of future economic conditions. The Group has used relevant historical information and loss experience to determine the probability of default of the instruments and incorporated forward looking information, including significant changes in external market indicators which involved significant judgements and assumptions.

The Group determined the ECL allowance on trade receivables by making debtor specific assessment for credit-impaired debtors. A considerable amount of judgement is required in assessing the ECL which are determined by referencing to the Group's historical observed default rates, customers' ability to pay and adjusted with forward-looking information.

3 Revenue

Disaggregation of Revenue

In the following table, revenue from contracts with customers is disaggregated by primary geographical markets, major products and service lines and timing of revenue recognition. The table also includes a reconciliation of the disaggregated revenue with the Group's reportable segments (see note 12).

	Group	
	HY2025 \$'000	HY2024 \$'000
Corporate advisory services		
<u>Over time</u>		
- Malaysia	-	17
<u>At a point in time</u>		
- Malaysia	46	-
Management consultancy services		
<u>At a point in time</u>		
- Malaysia	27	57
	<u>73</u>	<u>74</u>

Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4 Tax expense

	Group	
	HY2025 \$'000	HY2024 \$'000
<i>Income tax:</i>		
Current	-	-

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

5 Loss per share

	Group	
	HY2025	HY2024
Loss attributable to equity holder of the Company (\$'000)	(618)	(483)
Loss per share (basic and diluted) (\$ cents)	(1.45)	(1.13)
Weighted average number of ordinary shares outstanding	42,599,999	42,599,999

Basic loss per share is computed by dividing the loss attributable to the equity holders of the Company in each financial period by the weighted average number of ordinary shares outstanding at the end of the respective financial period. There are no dilutive potential ordinary shares.

6 Trade and other receivables

	Group		Company	
	30 Jun 2025	31 Dec 2024	30 Jun 2025	31 Dec 2024
	\$'000	\$'000	\$'000	\$'000
Trade receivables	79	360	—	70
Other receivables	25	18	29	79
Less: allowance for expected credit loss *	-	-	(9)	(12)
	25	18	20	67
	104	378	20	137

* Allowance for ECL on balances due from dormant subsidiaries with no repayment capacity.

7 Other payables

	Group		Company	
	30 Jun 2025	31 Dec 2024	30 Jun 2025	31 Dec 2024
	\$'000	\$'000	\$'000	\$'000
Other payables	94	109	12	12
Accrued operating expenses	121	215	115	203
Amount due to a shareholder *	500	—	500	—
	715	324	627	215

* The amount due to a shareholder is interest-free, unsecured and repayable by 30 June 2026.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

8 Share capital

Group and Company	No. of ordinary shares	Amount (\$'000)
2025		
Beginning of financial year and end of financial year	<u>42,599,999</u>	<u>33,347</u>
2024		
Beginning of financial year and end of financial year	<u>42,599,999</u>	<u>33,347</u>

The Company did not hold any treasury shares as at 30 June 2025.

The Company's subsidiaries do not hold any shares in the Company as at 30 June 2025 and 31 December 2024.

9 Dividends

No dividend for the half year ended 30 June 2025 (30.6.24: Nil) was declared or proposed in view of the losses incurred in HY2025.

10 Net asset value per share

	Group		Company	
	30 Jun 2025	31 Dec 2024	30 Jun 2025	31 Dec 2024
Net assets value per ordinary share (\$ cents)	<u>(0.41)</u>	<u>1.04</u>	<u>(0.95)</u>	<u>0.16</u>
Number of issued ordinary shares at end of financial period/year	<u>42,599,999</u>	<u>42,599,999</u>	<u>42,599,999</u>	<u>42,599,999</u>

11 Interested person transactions

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Limited ("SGX-ST").

There were no interested person transaction, as defined in Chapter 9 of the Listing Manual of the SGX-ST, entered by the Group during the half year ended 30 June 2025.

12 Segment information

Management has determined the operating segments based on the reports reviewed by the Group's Chief Operating Decision Makers ("CODM"), which comprises the Executive Directors and senior management, and is used for strategic decision-making, resource allocation, and performance assessment.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

12 Segment information (cont'd)

The CODM considers the business from both geographical and business segment perspectives. Geographically, management manages and monitors the business mainly in Singapore, Malaysia and the People's Republic of China ("PRC"). From a business segment perspective, the Group's operations derive its revenue from corporate advisory and management consultancy business. Other services within Singapore mainly relates to investment holding and is not included within the reportable operations segments as it is not included in the segment reports provided to the CODM. The result of its operations is included under "All other segments".

The segment information provided to the CODM for the reportable segments are as follows:

6 months ended 30 June	Corporate advisory and management consultancy		All other segments		Total operations	
	HY2025	HY2024	HY2025	HY2024	HY2025	HY2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue and expenses						
Revenue	73	74	—	—	73	74
Interest income	—	8	—	—	—	8
Other income	—	—	2	—	2	—
Currency exchange (loss)/gain, net	(56)	3	—	—	(56)	3
Cost of sales	(53)	(5)	—	—	(53)	(5)
Employee compensation	(80)	(31)	(125)	(158)	(205)	(189)
Directors' fee	—	—	(43)	(49)	(43)	(49)
Professional fees	(27)	(5)	(331)	(298)	(358)	(303)
Rental on short-term lease	(6)	—	—	(3)	(6)	(3)
Other operating expenses	(8)	(10)	(14)	(9)	(22)	(19)
Loss before tax	(156)	34	(512)	(517)	(668)	(483)
Tax expense	—	—	—	—	—	—
Total loss	(156)	34	(512)	(517)	(668)	(483)
Segment assets	362	667	169	289	531	956
Segment liabilities	100	94	615	105	715	199

* Amount represent below S\$1,000

13 Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2025 and 31 December 2024:

	Group		Company	
	30 Jun 2025	31 Dec 2024	30 Jun 2025	31 Dec 2024
	\$'000	\$'000	\$'000	\$'000
Financial assets at amortised cost				
Trade and other receivables	104	378	20	137
Other current assets *	4	—	—	—
Cash and cash equivalents	398	372	160	110
	506	750	180	247
Financial liabilities at amortised cost				
Trade and other payables	715	324	627	215

* Excludes prepayments

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

14 Subsequent events

There are no known subsequent events which have led to adjustment to this set of condensed interim consolidated financial statements.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2025

1. Review

The condensed interim statements of financial position of Forise International Limited (the “**Company**”) and its subsidiary corporations (collectively, the “**Group**”) as at 30 June 2025 and the related condensed interim consolidated statement of comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cashflows for the six-month period then ended and certain explanatory notes have not been audited or reviewed by the Company’s auditors.

2. Review of performance of the Group, to the extent necessary for a reasonable understanding of the group’s business

Review of financial performance

Revenue (HY2025: \$73,000; HY2024: \$74,000)

Revenue is derived from the provision of corporate advisory and management consultancy services. The Group’s revenue remained relatively stable for the financial period HY2025 and HY2024.

Interest income (HY2025: Nil; HY2024: \$8,000)

There is no interest income in HY2025, as the other investment had matured in HY2024.

Currency exchange (loss)/gain, net (HY2025: (\$56,000); HY2024: \$3,000)

Currency exchange loss is mainly due to the fluctuation of Malaysian Ringgit (MYR), Chinese Renminbi (“RMB”) and United States Dollar (“USD”) against Singapore Dollar (“\$”).

Expenses

i) Directors’ fees (HY2025: \$43,000; HY2024: \$49,000)

The Group’s directors’ fees decreased by \$6,000 in HY2025 compared to HY2024, primarily due to the resignation of a director during the current financial period. A replacement director was appointed and commenced duties on 1 July 2025.

ii) Employee compensation (HY2025: \$205,000; HY2024: \$189,000)

The Group’s employee compensation increased by \$16,000 in HY2025 compared to HY2024, primarily due to the replacement of the former Finance Controller with a new Chief Financial Officer (“CFO”).

iii) Professional fees (HY2025: \$358,000; HY2024: \$303,000)

The Group’s professional fees increased by \$55,000 in HY2025 compared to HY2024, primarily due to the engagement of legal, financial, tax and valuation professionals to support ongoing corporate exercise activities and ensure compliance with applicable listing rules and requirements. One-off professional fees incurred for the ongoing corporate exercise amounted to approximately \$239,000 in HY2025.

iv) Rental on short-term lease (HY2025: \$6,000; HY2024: \$3,000)

Rental expenses increased by \$3,000 in HY2024 to \$6,000 in HY2025, was attributable to a new short-term lease entered into to support its operational needs.

**OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONT'D)
FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2025**

2. Review of performance of the Group, to the extent necessary for a reasonable understanding of the group's business (cont'd)

Review of financial position

Current Assets

As at 30 June 2025, the current assets of the Group amounted to \$0.53 million, decreased by \$0.23 million from \$0.76 million as at 31 December 2024. The Group's current assets mainly comprise of cash and cash equivalents, trade and other receivables and other current assets. The decrease was mainly due to lower trade receivables and net cash outflow from the operating activities.

Current Liabilities

As at 30 June 2025, the Group's current liabilities amounted to \$0.72 million. The increase was mainly due to a shareholder loan advance of \$0.50 million, which was partially offset by a decrease in other payables and accrued expenses.

Consolidated statement of cashflows

The Group reported net increase in cash and cash equivalents of \$0.03 million, mainly due a cash inflow of \$0.50 million from a shareholder loan advance, offset by a net cash outflow of \$0.47 million from operating activities. Cash and cash equivalents amounted to \$0.40 million at the end of the financial period.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement disclosed to shareholders previously.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

On 22 July 2025, the Group released a circular via SGXNET announcing (1) the proposed diversification of the Group's business into (a) the development and implementation of automation solutions; and (b) integrated import and export trading, including the sourcing, procurement, and delivery of systems and hardware components; and (2) the proposed change of name of the Company to "Heptamax International Limited". Shareholder approval for the proposals was obtained at the Extraordinary General Meeting ("EGM") held on 13 August 2025.

In line with the ongoing corporate exercise, the Group is set to implement its automation strategy through collaboration with business partners, aiming to unlock synergies in research and development ("R&D"), design and fabrication, systems integration, and supply chain coordination to enhance solution delivery and support scalability. These efforts are expected to accelerate the deployment of automation-related solutions, improve operational efficiency, and deliver greater value to manufacturers, including but not limited to those in the dipped latex products, agriculture, palm oil, and automotive industries.

The Group continues its efforts to recruit key management personnel and identify strategic business partners to support its growth strategy. In view of the ongoing competitive global economic environment, the Group remains focused on prudent cost management and revenue diversification to navigate challenges in the upcoming reporting period and the next 12 months.

**OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONT'D)
FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2025**

5. If a decision regarding dividend has been made:

(a) Whether an interim (final) dividend has been declared (recommended)

No dividend is declared for the current financial period reported on.

(b) (i) Amount per share in cents

Not applicable.

(ii) Previous corresponding period in cents

No dividend is declared for the corresponding period.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

Not applicable.

(d) The date the dividend is payable

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined

Not applicable.

6. If the Group has obtained a general mandate from shareholders for interested persons transactions ("IPT") the aggregate value of such transactions as required under Rule 920(1)(a)(ii) of the Catalist Rules. If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders for IPT. There are no interested person transactions of S\$100,000 or more during the financial period under review.

7. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7 under Rule 720(1) of the listing manual.

The Company confirmed that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

8. Disclosure of Pursuant to Rule 706A of the Listing Manual

There were no acquisition or sale of shares in any of the Group's subsidiary or associated company nor incorporation or winding up or striking off of any subsidiary or associated company by the Company or any of the Group's entities during HY2025.

9. Negative confirmation by directors pursuant to Rule 705(5) of the Listing Manual

The Board of Directors of the Company (the "**Board**") hereby confirms that, to the best of the Board's knowledge, nothing has come to the attention of the Board which may render the unaudited financial statements for the HY2025 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

Tan Wai Hong
Executive Director
14 August 2025