

SGX ANNOUNCEMENT

2 October 2020



(a real estate investment trust constituted on 28 January 2019
under the laws of the Republic of Singapore)

DBS Bank Ltd. is the Sole Financial Adviser and Issue Manager for the initial public offering of Lendlease Global Commercial REIT (the “**Offering**”). DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. were the joint global coordinators, bookrunners and underwriters for the Offering.

To: The Unitholders of Lendlease Global Commercial REIT

Dear Sir/Madam

ANNUAL GENERAL MEETING TO BE HELD ON 26 OCTOBER 2020 BY ELECTRONIC MEANS (“AGM”)

This letter should be read with reference to the Notice of AGM dated 2 October 2020 (the “**Notice of AGM**”) published on SGXNet and Lendlease Global Commercial REIT’s (“**LREIT**”) website.

- 1. Background:** Lendlease Global Commercial Trust Management Pte. Ltd., in its capacity as manager of LREIT (the “**Manager**”), refers to:
 - (i) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
 - (ii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020 (as amended), and which sets out the alternative arrangements in respect of, inter alia, general meetings of real estate investment trusts.
- 2. Date, time and conduct of AGM:** The Manager wishes to announce that pursuant to the Order, the AGM will be convened and held by way of electronic means, on Monday, 26 October 2020 at 2.00 p.m. (Singapore time).

The Manager’s Chairman, Mr Anthony Peter Lombardo, and Chief Executive Officer, Mr Kelvin Chow, will conduct the proceedings of the AGM. The Manager will endeavour to address all substantial and relevant questions received in advance of the AGM from holders of units in LREIT (“**Units**” and the holders of Units, the “**Unitholders**”), prior to or during the AGM.
- 3. Notice of AGM and Proxy Form:** The Notice of AGM and the instrument appointing a proxy or proxies (the “**Proxy Form**”) will be sent to Unitholders solely by electronic means via publication on LREIT’s website at <https://www.lendleaseglobalcommercialreit.com/newsroom/>, and will also be made available on

SGX ANNOUNCEMENT

2 October 2020

the website of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at <https://www.sgx.com/securities/companyannouncements>. Printed copies of these documents will not be sent to Unitholders.

4. **No personal attendance at AGM:** Due to the current COVID-19 restriction orders in Singapore, **Unitholders will not be able to attend the AGM in person.**
5. **Alternative arrangements for participation at the AGM:** Unitholders and CPF and SRS investors may participate in the AGM electronically via the following arrangements:
 - (i) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
 - (ii) submitting questions (if any) in advance of the AGM; and
 - (iii) appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM.

Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions (if any) to the Chairman of the AGM in advance of the AGM, addressing of substantial and relevant questions either before or at the AGM and voting by appointing the Chairman of the AGM as proxy at the AGM, are set out in the Notice of AGM.

Persons who hold Units through relevant intermediaries: Persons who hold Units through relevant intermediaries (as defined below), excluding CPF and SRS investors, and who wish to participate in the AGM by (a) observing and/or listening to the AGM proceedings through live audio-visual webcast or live audio-only stream; (b) submitting questions in advance of the AGM; and/or (c) appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM, should contact the relevant intermediary through which they hold such Units as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

In addition, CPF and SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 14 October 2020, being 7 working days before the date of the AGM.

“**relevant intermediary**” means:

- (i) a banking corporation licensed under the Banking Act, Chapter 19 of Singapore, or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Units in that capacity;
- (ii) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act, Chapter 289 of Singapore, and who holds Units in that capacity; or
- (iii) the Central Provident Fund Board (“**CPF Board**”) established by the Central Provident Fund Act, Chapter 36 of Singapore, in respect of Units purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing

SGX ANNOUNCEMENT

2 October 2020

to the credit of members of the Central Provident Fund, if the CPF Board holds those Units in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

6. **Key dates/deadlines:** The table below sets out the key dates/deadlines for Unitholders and CPF and SRS investors to note:

Key Dates	Actions
2 October 2020 (Friday)	Unitholders and CPF and SRS investors may begin to pre-register at https://www.lendleaseglobalcommercialreit.com/ for live audio-visual webcast/live audio-only stream of the AGM proceedings; and submit questions (if any) in advance.
5.00 p.m. on 14 October 2020 (Wednesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
2.00 p.m. on 23 October 2020 (Friday)	Deadline for Unitholders and CPF and SRS investors to: <ul style="list-style-type: none">• pre-register for live audio-visual webcast/live audio only stream of the AGM proceedings; and• submit questions (if any) in advance. Deadline for Unitholders to: <ul style="list-style-type: none">• submit Proxy Forms.
10.00 a.m. on 25 October 2020 (Sunday)	Authenticated Unitholders and CPF and SRS investors will receive an email which will contain user ID and password details, as well as instructions on how to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only stream of the AGM proceedings (the “ Confirmation Email ”). Unitholders and CPF and SRS investors who do not receive the Confirmation Email by 10.00 a.m. on 25 October 2020, but have registered by the 23 October 2020 deadline should contact LREIT’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., via telephone at +65 6536 5355 or via email at LREITAGM2020@boardroomlimited.com .
2.00 p.m. on 26 October 2020 (Monday)	<ul style="list-style-type: none">• Click on the link in the Confirmation Email and enter the user name and password to access the live audio-visual webcast of the AGM proceedings; or• Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the AGM proceedings.

7. **Annual Report 2020 and Letter to Unitholders:** LREIT’s Annual Report 2020 and the Letter to Unitholders dated 2 October 2020 (in relation to the proposed renewal of the unit buy-back mandate) have been published on LREIT’s website, and may be accessed as follows:

- (i) the Annual Report 2020 may be accessed at the URL <https://www.lendleaseglobalcommercialreit.com/newsroom/> by clicking on the link for “Annual

SGX ANNOUNCEMENT

2 October 2020

Report FY2020"; and

- (ii) the Letter to Unitholders dated 2 October 2020 may be accessed at the URL <https://www.lendleaseglobalcommercialreit.com/newsroom/> by clicking on the link for "Letter to Unitholders dated 2 October 2020".

8. **Further information:** For more information, Unitholders can refer to LREIT's website at <https://www.lendleaseglobalcommercialreit.com/newsroom/>.

Unitholders who observe the AGM proceedings are reminded that the AGM is private. The invitation to the Unitholder to attend the AGM via audio-visual webcast and audio-only stream shall not be forwarded to anyone who is not a Unitholder or who is not authorised to attend the AGM.

RECORDING OF THE AGM PROCEEDINGS in whatever form is also STRICTLY PROHIBITED. LREIT seeks Unitholders' patience and understanding during the AGM proceedings in the event of any technical disruptions.

9. **Important reminder:** Due to the constantly evolving COVID-19 situation in Singapore, the Manager may be required to change the arrangements for the AGM at short notice. Unitholders should check LREIT's website at <https://www.lendleaseglobalcommercialreit.com/newsroom/> for the latest updates on the status of the AGM.

The Manager would like to thank all Unitholders for their patience and co-operation in enabling us to hold the AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

Tan Wee Sin
Company Secretary

Lendlease Global Commercial Trust Management Pte. Ltd.
(as manager of Lendlease Global Commercial REIT)
(Registration Number: 201902535N)

2 October 2020

SGX ANNOUNCEMENT

2 October 2020

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease Global Commercial REIT (“**LREIT**”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in LREIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Lendlease Global Commercial Trust Management Pte. Ltd. (the “**Manager**”), RBC Investor Services Trust Singapore Limited (as trustee of LREIT) or any of their affiliates.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of LREIT is not necessarily indicative of its future performance.