MATEX INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198904222M)

RECEIPT OF ORIGINATING APPLICATION HC/OA 790/2025

The Board of Directors (the "**Board**" or the "**Directors**") of Matex International Limited (the "**Company**"), together with its subsidiaries, collectively the "**Group**" and each a "**Group Company**") wishes to announce that an originating application, HC/OA 790/2025 ("**OA 790**"), has been served on the Company today. The claimants to OA 790 are Mr. Tan Pang Kee (the "**1st Claimant**") and Mr. Tan Guan Liang (the "**2nd Claimant**") (collectively, the "**Claimants**"), and the defendants are Nanyang Commercial Management Pte. Ltd. (the "**1st Defendant**") and the Company. Pursuant to OA 790, the Claimants are applying to the Court for the following orders:

> "*1. A declaration that the 1st Defendant is in breach of Clause 3 of the Deeds of Undertaking both dated 4 November 2024 by requisitioning an extraordinary general meeting ("**EGM**") of the [Company] on 7 July 2025 to resolve to remove the 1st Claimant and the 2nd Claimant from the [Company]'s Board of Directors with immediate effect from the date of the EGM ("**7 July Requisition**");*
>
> *2. An order that the 1st Defendant be enjoined from directly or indirectly taking any further or other steps for the passing of the following resolutions at any general meeting of the [Company] until after 24 January 2028:-*
>
> *a. That the 1st Claimant be removed from his office as a director of the [Company];*
> *b. That the 2nd Claimant be removed from his office as a director of the [Company];*
>
> *3. An order that the [Company] be enjoined from convening an EGM pursuant to the 7 July Requisition;*
>
> *4. Alternatively, damages to be assessed;*
>
> *5. Costs; and*
>
> *6. Any other such relief that the Court deems fit."*

The Company is seeking legal advice in respect of the above matter and will provide shareholders with updates as and when there are material developments concerning the above matter.

The trading suspension that came into effect on 23 July 2025 in respect of the securities of the Company continues in the meantime.

BY ORDER OF THE BOARD

Dr Tan Pang Kee
Chief Executive Officer / Managing Director
28 July 2025

The Company is in the process of onboarding a new Sponsor. The Company's previous sponsor's appointment ended on 15 July 2025. As the incoming Sponsor has not been on boarded, clearance on the contents of this announcement has not been cleared from the incoming Sponsor.

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange")** and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*