



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200609901H)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
COEUR GOLD ARMENIA LIMITED**

Unless otherwise defined, all capitalised terms have the same meanings ascribed to them in the Company's announcement dated 28 February 2014, 24 June 2014 and 24 October 2014.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**") refers to the Company's announcement dated 28 February 2014, 24 June 2014 and 24 October 2014 (the "**Announcements**") and wish to update shareholders on the status of the Proposed Acquisition.

The Company received a reserve recalculation report from the Vendor on 30 October 2014 (the "**Reserve Recalculation Report**"). The Reserve Recalculation Report was prepared by professional geologists engaged by the Vendor. The Reserve Recalculation Report stated among others that the Azatek Mine has 183.8 tons (approximately 5.9 million ounces) of gold and 4,060.86 tons (approximately 130.6 million ounces) of silver (the "**Estimated Mineral Resources**") which represents a substantial increase from previous estimate. The Company has commissioned Wardell Armstrong International Limited ("**WAI**"), an independent consultant based in London and specialist in minerals related projects, to verify the calculation of the Estimated Mineral Resources in the Reserve Recalculation Report in accordance to the Australian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves (the "**JORC Code**"). The Company will further update shareholders on the outcome of the WAI verification once the report is available.

BY ORDER OF THE BOARD

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Dato' Dr Choo Yeow Ming

Chief Executive Officer

30 October 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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