

CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PROJECTS SECURED BY SUBSIDIARIES OF CHASEN HOLDINGS LIMITED

The Board of Directors of Chasen Holdings Limited (the “**Company**”) is pleased to announce that the Group has secured the following projects under the Relocation and Technical & Engineering Business Segments (the “**Projects**”) in Q1FY2015:

RELOCATION BUSINESS SEGMENT		
Chasen (Shanghai) Hi-Tech Machinery Services Pte Ltd	Nature of Project	Appointed as sole in-house mover to provide relocation and move-in services for a TFT LCD and AMOLED panels manufacturing plant in Beijing, PRC.
	Value of Project	RMB12 million (equivalent to approximately S\$2.4 million)
	Duration	12 months
Chasen Transport Logistics Co., Ltd (Vietnam)	Nature of Project	Equipment installation works for the second manufacturing line of a Japanese tyre maker in Haiphong, Vietnam
	Value of Project	US\$304,000 (approximately S\$380,000)
	Duration	6 months
	Nature of Project	Packing of OEM machines for a Ho Chi Minh-based manufacturer for the semi-conductor industry
	Value of Project	US\$400,000 (approximately S\$500,200)
	Duration	12 months
Chasen Logistics Sdn Bhd	Nature of Project	Move and packing of machine parts for an Outsourced Semiconductor Assembly and Test (OSAT) provider in KL, Malaysia.
	Value of Project	RM300,000 (approximately S\$117,000)
	Duration	3 months

TECHNICAL & ENGINEERING BUSINESS SEGMENT		
Goh Kwang Heng Scaffolding Pte. Ltd.	Nature of Project	Design, supply, erection, and dismantle of metal scaffolding for building, retrofitting and construction projects in Singapore.
	Value of Project	S\$3.4 million
	Duration	Up to 24 months
Hup Lian Engineering Pte Ltd	Nature of Project	Structural steel and roofing works for temporary sports facility (Phase 1) and covered linkway (Phase 2),
	Value of Project	S\$1.05 million
	Duration	3 months (Phase 1) and 2 months (Phase 2)

The Projects will be funded through bank borrowings and internal financial resources.

The Projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2015.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Projects.

By Order of the Board

Low Weng Fatt
 Managing Director and CEO
 12 June 2014