

SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

FURTHER UPDATE ON RECEIPT OF PROCEEDS FROM DISPOSAL OF WINDSOR HOLDING INVESTMENTS LIMITED AND WINDSOR METAL MANUFACTURE CO. LIMITED (“DISPOSAL”)

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcements dated 23 March 2015, 25 November 2015 and 29 August 2016, and circular to shareholders dated 6 July 2015.

The Board of Directors of Singapore Myanmar Investco Limited (the “**Company**”) refers to the announcement released on 29 August 2016 regarding the further extension of time granted to the Purchasers to pay the remaining HK\$6,750,000 of the sale consideration.

The Board of Directors wishes to update shareholders of the Company that HK\$500,000 of the balance sale consideration of HK\$6,750,000 has been received by the Company as at the date of this announcement. The remaining sum of HK\$6,250,000 represents approximately 11% of the total sale consideration of HK\$55,000,000.

The Company has granted a further extension of time to the Purchasers in view that, *inter alia*, the Purchasers need more time for payment due to a business slowdown, and have previously made part payment of the balance consideration. The Company expects repayment by 31 December 2017.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
13 April 2017