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**FOR IMMEDIATE RELEASE**

## **AZTECH GLOBAL DEBUTS ON FORBES ASIA'S 200 BEST UNDER A BILLION 2024 LIST**

**SINGAPORE, 8 August 2024** - SGX Mainboard-listed Aztech Global Ltd. ("**Aztech**"), a premier designer and manufacturer of IoT devices and data-communication products, is proud to announce its debut on Forbes Asia's 200 Best Under A Billion 2024 List.

The 200 Best Under A Billion List spotlights 200 top performing public-listed companies in the Asia-Pacific region with annual sales above US\$10 million and below US\$1 billion selected from a pool of over 20,000 public-listed companies.

Aztech was one (1) of the seven (7) companies in Singapore selected based on a composite score which incorporates its overall track record in measures including debt, sales and earnings per share growth over the most recent fiscal one (1)- and three (3)-year periods, and the strongest one (1)- and five (5)-year average returns on equity.

**Mr Michael Mun, Chairman and CEO of Aztech Global** said, "We take great pride in being part of this prestigious list. This bears testament to our commitment to achieving profitable growth and a strong financial position by delivering superior value to our customers and business partners. I thank all of Aztech's stakeholders, including employees, customers and shareholders, for being an integral part of our transformational growth journey."

**Mr Jeremy Mun, COO of Aztech Global** added, "This achievement demonstrates our team's resolve to deliver precision and efficiency, as enabled by our collective experience of over 38 years of operations in R&D, design, engineering, regulatory compliance, manufacturing and supply chain management. We are committed to enhancing value for all our stakeholders and striving to achieve exceptional corporate performance."

*All currencies are in Singapore dollars unless otherwise specified.*



#### **About Aztech Global Ltd.**

Aztech Global Ltd. together with its group of companies ("Aztech") is a premier designer and manufacturer of IoT devices and data-communication products across diverse industries including security, communications, consumer, health-tech and automotive. Supported by its comprehensive suite of design, engineering and manufacturing services, Aztech prides itself as the key technology enabler across its clientele base that ranges from blue chip customers to technology start-ups with innovative products.

Headquartered in Singapore, Aztech is part of the group founded in 1986 and has four (4) R&D centers in Singapore, Hong Kong and the PRC namely in Shenzhen and Dongguan. In addition, it has three (3) manufacturing facilities in Dongguan, PRC and Johor, Malaysia with a workforce of 4,000 worldwide. Aztech has won several accolades including 200 Best Under A Billion 2024 List by Forbes Asia, Fortune SEA 500 company in 2024, Singapore's Fastest Growing Companies in 2023 and 2024 by the Straits Times as well as Asia Pacific's High-Growth Companies 2024 by the Financial Times. Aztech (ticker: 8AZ) is a constituent stock in MSCI Singapore Micro Cap Index; FTSE ST All-Share Index; FTSE ST All-Share Industrial Index; FTSE ST China Index and FTSE ST Small Cap Index.

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