



MEDI LIFESTYLE LIMITED

(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

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1. **PROPOSED ISSUANCE OF CONVERTIBLE BONDS OF AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$30,000,000;**
 2. **PROPOSED SHARE CONSOLIDATION OF EVERY TEN (10) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY; AND**
 3. **THE PROPOSED ISSUANCE OF UP TO 27,583,058 ADJUSTMENT SHARES.**

RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The board of directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 15 March 2023 and Circular dated 13 April 2023 (the "**Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to announce that the Company has on 29 April 2023, received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of and quotation for the following shares in the capital of the Company on Catalyst, subject to compliance with the listing requirements of the SGX-ST:

- (a) 59,701,669 Consolidated Shares pursuant to the proposed share consolidation of every ten (10) existing ordinary shares in the capital of the Company into one (1) ordinary share in the capital of the Company, fractional entitlements to be disregarded;
- (b) Up to 1,500,000,000 Conversion Shares to be issued pursuant to the Convertible Bonds Subscription Agreement dated 15 March 2023 entered into between 2 Aces Premier Equity Fund and the Company;.and
- (c) Up to 27,583,058 Adjustment Shares to be issued pursuant to adjustments made to the Outstanding Convertible Securities as a result of the Proposed Share Consolidation and Proposed CB Issuance.

The LQN is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Proposed CB Issuance, the Conversion Shares, the Proposed Adjustment Shares Issuance, the Adjustment Shares, the Company and / or its subsidiaries and their securities.

The Company will continue to keep Shareholders updated and make the necessary announcement(s) in relation to the transactions as and when required.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Dato' Low Koon Poh
Executive Chairman & Chief Executive Officer
1 May 2023

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.