

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL SECTION B: RULES OF THE CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “CATALIST RULES”)

The Board of Directors (the “**Board**”) of Acesian Partners Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to Rule 704(17)(b) of the Catalist Rules, the Group’s quoted investment in the 6-month Treasury Bills issued by the Singapore Government has been matured as at 12 December 2023 resulting in the Group’s aggregate cost of investment in quoted securities is as follows:

| | Before the disposal | After the disposal |
|---|----------------------------|---------------------------|
| Aggregate cost of the Group’s quoted investments (S\$’000) | 981 | _(1) |
| Aggregate cost of the Group’s quoted investments as a percentage of the Group’s latest audited net tangible assets as at 31 December 2022 | 6.28% | - |
| Total market value of the Group’s quoted investments ⁽²⁾ (S\$’000) | 981 | - |
| Amount of provision for diminution in value of the Group’s quoted investments | - | - |
| Audited consolidated net tangible assets of the Group as at 31 December 2022 (S\$’000) | 15,623 | 15,623 |

Notes :

⁽¹⁾ The decrease in the Group’s quoted investments was due to maturity of the 6-month Treasury Bills issued by the Singapore Government.

⁽²⁾ As at 12 December 2023

BY ORDER OF THE BOARD

Loh Yih
Managing Director
12 December 2023

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271