

FIBRECHEM TECHNOLOGIES LTD
(the “Company”)
(In Provisional Liquidation)

Company Registration No. 34142
(Incorporated in Bermuda)

ANNOUNCEMENT

LETTER FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
DATED 8 NOVEMBER 2016 RELATING TO
THE COMPANY'S ANNOUNCEMENT MADE ON 3 NOVEMBER 2016

1. Further to the Company's Announcement made on 3 November 2016, the Company received a letter from the Singapore Exchange Securities Trading Limited dated 8 November 2016, which is appended with this Announcement in its entirety.

The Provisional Liquidators
Fibrechem Technologies Limited (In Provisional Liquidation)

Singapore, 8 November 2016

8 November 2016

Fibrechem Technologies Ltd.
c/o PricewaterhouseCoopers LLP (Singapore)
8 Cross Street #17-00
Singapore 048424

Attn: Mr. Goh Thien Phong / Mr. Chan Kheng Tek

Dear Sirs

FIBRECHEM TECHNOLOGIES LTD. (THE "COMPANY")

NOTIFICATION OF DEADLINE FOR SUBMISSION OF RESUMPTION PROPOSAL

1. On 3 November 2016, the Company announced that the Provisional Liquidators have obtained approvals from the Bermuda Court for a series of adjournments on the liquidation of the Company (the "**Announcement**"). The latest of such extensions was obtained on 21 October 2016 for extension till 21 April 2017. The Announcement also states that the Provisional Liquidators will continue to seek opportunities to restructure the Company and will announce any updates around 21 April 2017 or as and when there are any material developments in relation to the aforesaid.
2. The Company's shares have been suspended since 2009 and the Provisional Liquidators have been appointed since 2012. Following this appointment, the Provisional Liquidators have explored several opportunities and made informal enquiries with the Exchange.
3. Given the prolonged trading suspension, the Exchange hereby gives the Provisional Liquidators notice to submit and announce a resumption proposal by 31 October 2017. This is subject to the Provisional Liquidators providing quarterly updates via SGXNet on the status of the resumption proposal. If no resumption proposal is received by 31 October 2017, no further extension of time will be granted to the Provisional Liquidators and the Company will be delisted.
4. Pursuant to Listing Rule 1306, in connection with the directed delisting, the Company is required to comply with Listing Rule 1309 by making a reasonable exit offer to shareholders. A reasonable exit offer may include a liquidation of the Company's assets and distribution of cash back to shareholders (if any) after satisfying all valid creditors' claims.
5. Please ensure that this letter is made publicly available on SGXNET promptly.

Yours faithfully



Siew Wun Mui
Vice President
Listing Compliance

Singapore Exchange Limited
Company Reg No. 199904940D

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