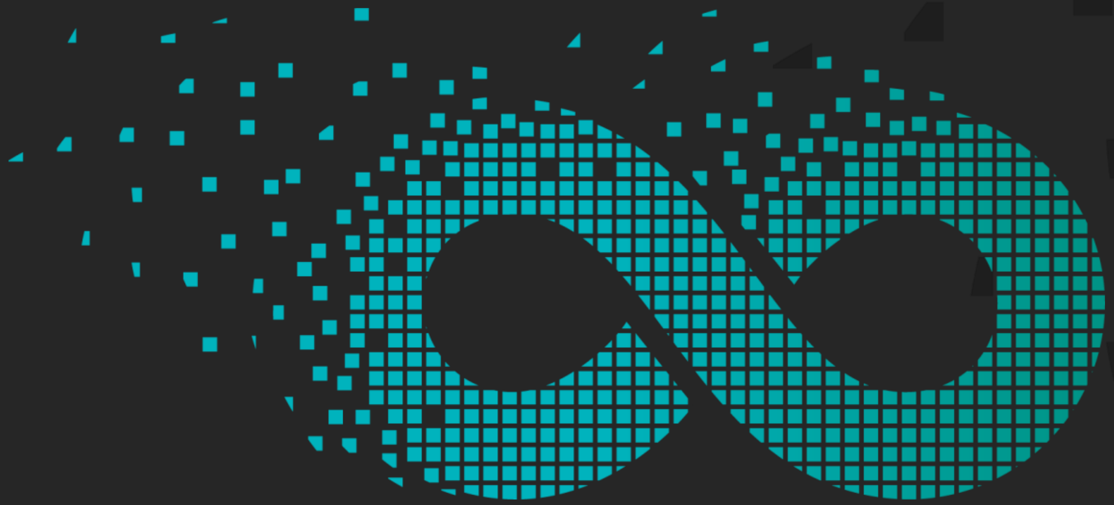
PROCURRI



CLOSING THE LOOP, CREATING SYNERGIES

PROCURRI

VISION

Create the most value for businesses through our sustainable Integrated IT Lifecycle Service Solutions.

MISSION

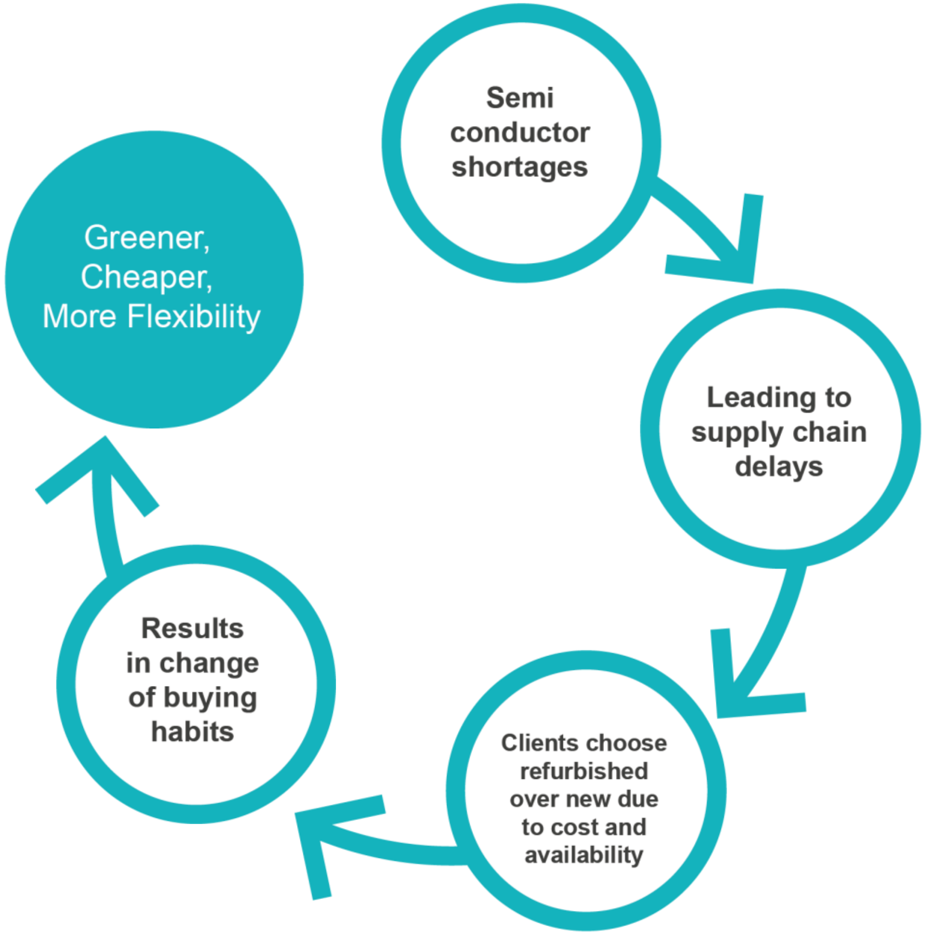
Run IT infrastructure greener, cheaper, and more flexibly with Procurri's Integrated Lifecycle Service Solutions.

PURPOSE

Sustain and extend the life of IT assets.

Opportunities for Procurri within the IT industry today

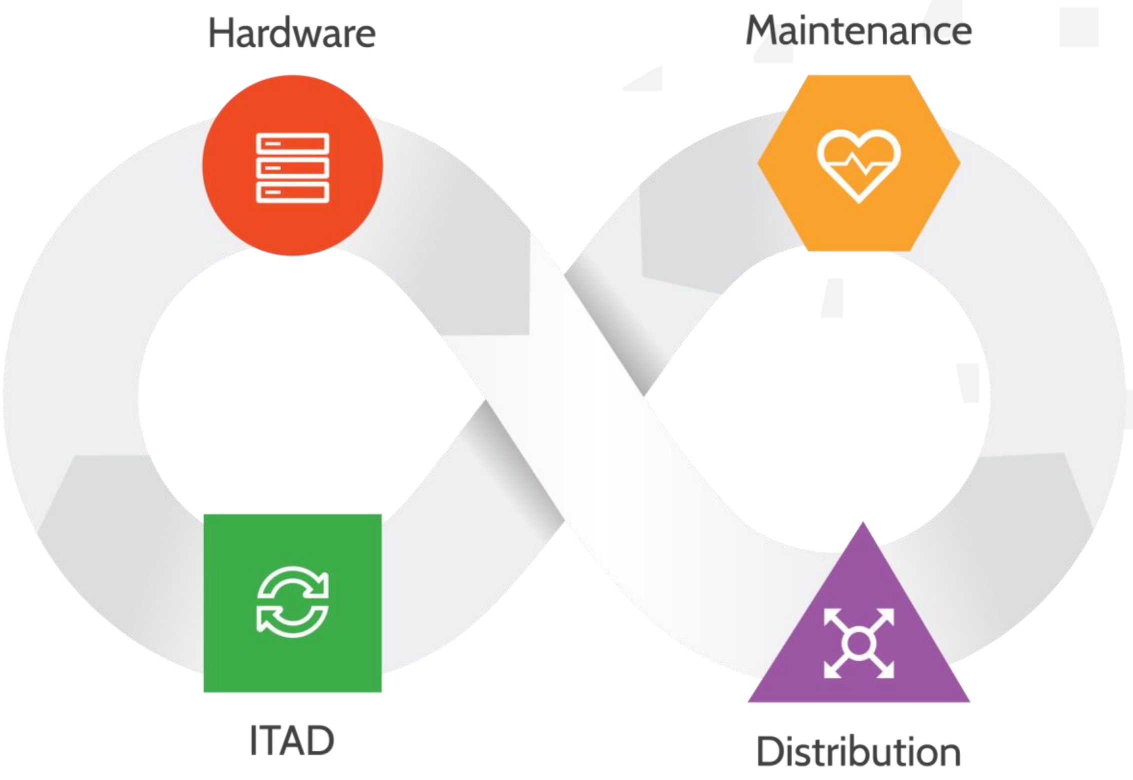
PROCURRI



- Global shift towards sustainability, likely to be further encouraged by government policies and taxes aiming to meet country emission targets as we move towards 2030, encouraging corporates to seek out more sustainable solutions to extend IT equipment lifecycle rather than replacement

What We Do

PROCURRI



Hardware

Resale of reusable and refurbished IT hardware solutions
Including tier 1 OEMs – IBM, HPE, HP Inc, Dell/EMC, Oracle, NetApp, Nutanix, Hitachi, Cisco, Juniper, Lenovo.
Provision of datacentre hands and eyes to assist with installation

IT Asset Disposition (ITAD)

Providing professional services to extract end of life hardware including

- Securely remove data with certified secure software
- Providing carbon offset reporting for clients to include in their ESG reporting
- Reselling the extracted hardware

Maintenance

Extending the life of IT assets beyond OEMs End-of-Service-Life, providing clients with ease of mind that hardware can be maintained

Distribution

Distribution of new and legacy OEM parts via recognised and certified distribution agreements

A Global Leader

PROCURRI

Helping businesses run their IT infrastructure Greener, Cheaper and More Flexibly with Procurri's Integrated Lifecycle Service Solutions

Procurri has the potential to become a global leader

- Working with **our channel clients:** Procurri's Integrated Lifecycle Service Solutions, delivered from our carbon neutral certified facilities

carbon footprint standard™ Carbon Neutral Organisation

- Working almost exclusively with OEMs, distributors, system integrators, global business partners, contract manufacturers, hyperscalers, and lease companies through to small localised third-party IT providers. In short anyone that isn't the ultimate end user of the hardware

- Global footprint:
  - **America**
  - **EMEA**
  - **Asia Pacific**

Our Value Proposition

PROCURRI

Run your IT systems Greener, Cheaper and More Flexibly with Procurri

What we help our clients with?

LOWER carbon footprint (Greener)

- Using refurbished IT hardware instead of new IT equipment
- Providing carbon offset reporting for clients to include in their ESG reporting through the resale of the extracted hardware

LOWER IT and operating cost (Cheaper)

- Clients save by purchasing Procurri warrantied refurbished equipment instead of new equipment
- Clients receive value for retired / end of life hardware

LOWER operating and migration risk (More Flexibility)

- Certified deletion of business data from retired hardware
- Our maintenance contracts extend legacy IT lifespan and provide flexible multi-brand support to support complex upgrades, long migrations and IT transitions
- Diverse supply chain, sourcing from the used market place – helping de-risk new supply constraints

What We Do –
By Business Segments

PROCURRI

Hardware, Lifecycle Services and ITAD

Hardware

Distribution

ITAD

Third Party Maintenance

Maintenance

1H2022 Revenue
(S$million)

1H2022 Gross Profit
(S$million)

Hardware, Lifecycle Services and ITAD
Third Party Maintenance

Procurri Worldwide

PROCURRI

	Global	Americas	EMEA	APAC
Employees	**500+** worldwide	**182** technical professionals	**204** technical professionals	**92** technical professionals
Global coverage	**100+** jurisdictions under coverage	**32** supported jurisdictions	**56** supported jurisdictions	**22** supported jurisdictions
Regional warehouses	**7** regional warehouses **225,000** sq ft	**3** regional warehouses **135,000** sq ft*	**3** regional warehouses **75,000** sq ft	**15,000** sq ft warehouse facilities
Carbon Neutral certified	✓	✓	✓	✓
ISO certifications	✓	✓	✓	✓

*55,000 sq ft reduction

Global coverage by region

Americas

Argentina
America
Aruba
Bahamas
Barbados
Bermuda
Bolivia
Brazil
British Virgin Islands
Canada
Cayman Islands
Canary Islands
Chile
Colombia
Costa Rica
Dominican Republic
Ecuador
El Salvador
Guam
Guatemala
Jamaica
Mexico
Panama
Paraguay
Peru
Puerto Rico
St Kitts-Nevia-Anguilla
Trinidad and Tobago
Uraguay
US Virgin Islands
Venezuela

EMEA

Austria
Bahrain
Belgium
Bulgaria
Croatia
Cyprus
Czech Republic
Denmark
Egypt
Estonia
Finland
France
Germany
Gibraltar
Greece
Guernsey
Hungary
Isle of Man
Ireland
Italy
Jersey
Latvia
Lithuania
Luxembourg
Malta
Monaco
Netherlands
Northern Ireland
Norway
Poland
Portugal
Romania
Saudi Arabia
Slovakia
Slovenia
South Africa
Spain
Sweden
Switzerland
United Arab Emirates
United Kingdom

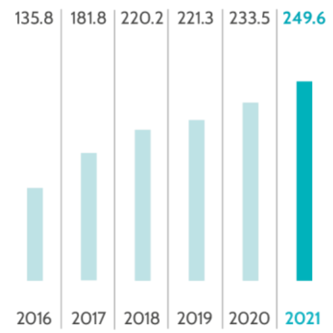
APAC

Australia
Bangladesh
Cambodia
China
Fiji Islands
Hong Kong
India
Indonesia
Japan
Malaysia
New Zealand
Pakistan
Philippines
Singapore
South Korea
Taiwan
Thailand
Vietnam

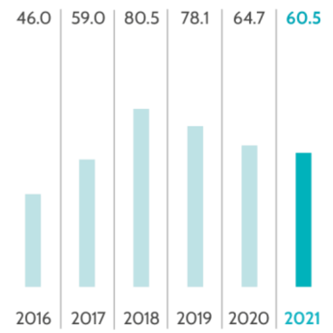
5 Year Financial Summary
& H1 2022 Overview

PROCURRI

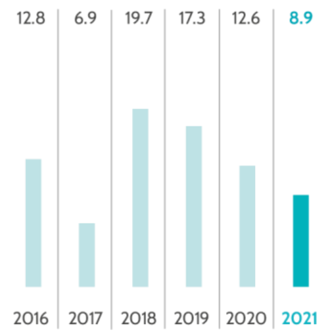
Revenue (S$million)
+6.9%



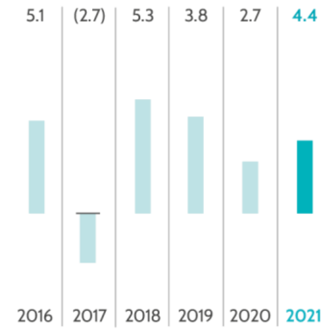
Gross Profit (S$million)
-6.6%



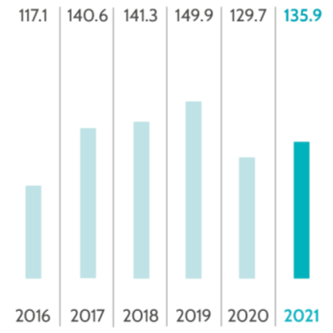
EBITDA (S$million)
-29.8%



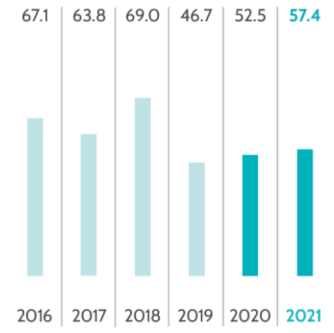
Net Profit After Tax (S$million)
+65.0%



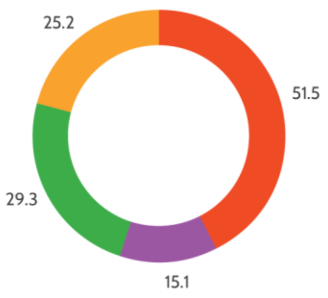
Total Assets (S$million)
+4.8%



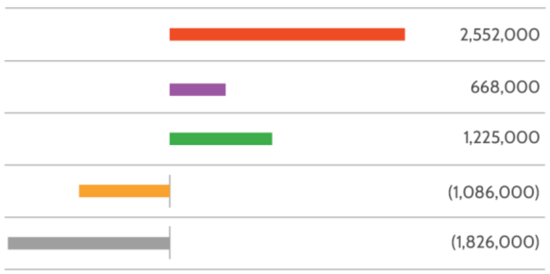
Shareholders' Equity (S$million)
+9.3%



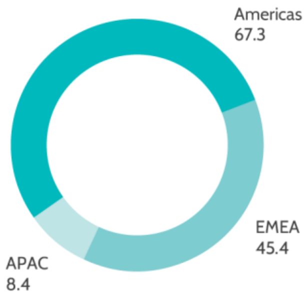
Revenue H1 (S$million)
121



Profit before tax H1 (S$)
1,533,000



Revenue by region (S$million)
121



■ Hardware ■ Maintenance ■ Distribution ■ ITAD ■ General costs

Financial Highlights

Procurri delivered **+15% growth in gross profit**, **+274% in normalised EBITDA** and an **increase of S$2.2 million in normalised profit** before tax for H1 2022.

Leadership Team

PROCURRI

Board of Directors

Vesmond Wong
Non-Executive Chairman

Lim Swee Yong
Non-Independent Non-Executive Director

Steven Lwi
Non-Independent Non-Executive Director

Peter Ng Loh Ken
Lead Independent Director

Dr. Lim Puay Koon
Independent Director

Jeffrey Wong
Independent Director

Key Management

Zack Sexton
Head of Hardware & Distribution - Lifecycle Services

Evrim Eravci
Head of IT Asset Disposition - Lifecycle Services

Matthew R. Trial
Head of Third Party Maintenance

Stephanie Sin
Group Chief Financial Officer

Natasha Maguire
Global Marketing Director

Mat Jordan
Head of Global Business

Why Procurri now?

PROCURRI

Global systems in place for greater operational efficiency

- Culmination of a 4 year project – providing consistent data and controls. **Systematically captured and resolved legacy issues surrounding acquisitions and stock control.**

Second generation management team

- Working with the Board to continue a culture of excellence and innovation.

Penetration into Asia's market by tapping on the network of the invigorated, new controlling shareholder

- Procurri's major shareholder DeClout, has a major footprint in Japan (US$116b end-user spend in 2019 expecting to grow to US$139b by 2024). DeClout is owned by Tokyo-listed, Exeo Global (1951:JP) with a market cap of more than S$2b. Exeo Global is established in 1954 and has businesses across ICT infrastructure, trade technology and M&E Engineering across Asia.

Strong underlying industry demand

- Sustainable/green play – Businesses are increasing their focus on sustainability. Procurri is one of the global leading solution provider for IT infrastructure life cycle management
- Supply chain constraints due to semiconductor shortages present current opportunities but also a longer-term shift in buying habits, de-risking supply chain coupled with greener credentials.

PROCURRI

THANK YOU