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**VIVA INDUSTRIAL TRUST**

**Comprising:**

| **VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST** | **VIVA INDUSTRIAL BUSINESS TRUST** |
|---|---|
| (a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by | (a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by |
| **Viva Industrial Trust Management Pte. Ltd.** | **Viva Asset Management Pte. Ltd.** |

**ANNOUNCEMENT**

**LISTING OF 101,071,000 NEW STAPLED SECURITIES PURSUANT TO THE PREFERENTIAL OFFERING**

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*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement dated 15 December 2015 titled "Results of the Preferential Offering by Viva Industrial Trust" (the "**Results of Preferential Offering Announcement**").*

Further to the Results of Preferential Offering Announcement, Viva Industrial Trust Management Pte. Ltd., in its capacity as manager of Viva Industrial Real Estate Investment Trust ("**VI-REIT**", and the manager of VI-REIT, the "**REIT Manager**") and Viva Asset Management Pte. Ltd., as trustee-manager of Viva Industrial Business Trust ("**VI-BT**" and collectively with VI-REIT, the stapled group, Viva Industrial Trust or "**VIT**", and the trustee-manager of VI-BT, the "**Trustee-Manager**", and collectively with the REIT Manager, the "**Managers**") are pleased to announce that 101,071,000 New Stapled Securities will be issued today at an issue price of S$0.715 per New Stapled Security pursuant to the Preferential Offering.

With the issuance of 101,071,000 New Stapled Securities pursuant to the Preferential Offering, the total number of Stapled Securities in issue is 860,615,215 Stapled Securities as at the date of this announcement.

The New Stapled Securities to be issued pursuant to the Preferential Offering will be listed and quoted on the Main Board of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 9.00 a.m. today.

The New Stapled Securities to be issued pursuant to the Preferential Offering will, upon issue and listing, rank *pari passu* in all respects with the existing Stapled Securities in issue on the day immediately prior to the date on which the New Stapled Securities are issued pursuant to the Preferential Offering, including the right to VIT's distributable income in respect of the period from 27 November 2015 to 31 December 2015, as well as all distributions thereafter, other than in respect of the advanced distribution for the period from 1 October 2015 to 26 November 2015.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

**Viva Industrial Trust Management Pte. Ltd.**
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

**Viva Asset Management Pte. Ltd.**
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

17 December 2015

**IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any Stapled Securities of Viva Industrial Trust in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, The Trust Company (Asia) Limited, as trustee of VI-REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.