

## (Company Registration No. 199901514C) (Incorporated in the Republic of Singapore)

## CREDITORS' VOLUNTARY LIQUIDATION OF SUBSIDIARY COMPANY - DRAGON GROUP INTERNATIONAL LIMITED

ASTI Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the previous announcement dated 13 August 2024 in relation to the proposed creditors' voluntary liquidation of its subsidiary company, Dragon Group International Limited ("**DGI**").

The Board wishes to announce that, pursuant to an Extraordinary General Meeting of members and a creditors' meeting held on 4 October 2024, Ms Lim Siew Soo and Mr Liu Shao Xuan, c/o 215 Henderson Road, #01-05, Singapore 159554, have been appointed as joint and several liquidators in respect of the creditors' voluntary liquidation of DGI.

Further announcements will be made by the Company via SGXNet as and when there are any material developments.

By Order of the Board

Mr Ng Yew Nam Executive Director & CEO ASTI Holdings Limited

4 October 2024