GuocoLand Limited (Reg. No. 197600660W)
A Member of the Hong Leong Group

**CESSATION OF INTEREST IN ASSOCIATED COMPANY – ECO WORLD INTERNATIONAL BERHAD**

GuocoLand Limited ("**GuocoLand**" or the "**Company**") wishes to announce that its indirect wholly-owned subsidiary, GLL EWI (HK) Limited ("**GLL EWI**"), has disposed of its entire 27% shareholding interest in Eco World International Berhad ("**EWI**") comprising 648,000,000 ordinary shares ("**Sale Shares**") by way of direct business transactions through Bursa Malaysia Securities Berhad (the "**Transaction**"). Following the Transaction, EWI has ceased to be an associated company of GLL EWI and the Company. The Transaction is in line with the Company's plans to focus on its key markets.

The total cash consideration for the Transaction is approximately S$61 million and was agreed upon on a willing-buyer willing-seller basis, taking into account the current carrying value of the Sale Shares in the GuocoLand Group's books amounting to approximately S$50 million. The last traded price of EWI's ordinary shares on Bursa Malaysia Securities Berhad was RM0.355 per share on 9 May 2024.

The relative figures for the Transaction as computed on the bases set out in Rule 1006 of the Listing Manual of the Singapore Exchange Securities Trading Limited do not exceed 5%.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Transaction, save for their respective interests through their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

10 May 2024