



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, further to the Company’s announcement dated 2 March 2018, the Company has on 5 March 2018 incorporated a wholly-owned subsidiary in Singapore, named Luminore 8 Pte. Ltd. (“**Luminore 8**”).

Luminore 8 was incorporated with an initial issued and paid-up share capital of S\$1.00 comprising 1 ordinary share, and will be principally engaged in retail sales through the internet, including development of an e-commerce buying platform focusing on cross-border purchases on behalf of consumers and development of logistics-related technology.

The incorporation of Luminore 8 was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in Luminore 8, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Low Yik Sen
Executive Chairman and Managing Director
5 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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